



School of Business and Economics
Department of Management
1200 Murchison Road
Fayetteville, NC
28301-4298

I. LOCATOR INFORMATION

Semester:	Fall 2009
Course Number and Name:	ACCT311: Intermediate Accounting I
Number of Semester Hours and Credits:	3
Day, Time and Location Class Meets:	TR: 12:30 – 1:45pm; SBE Rm116
Instructor:	Dr. J. Cezair
Office Location:	SBE 352
Office Phone:	(910) 672-1009
E-Mail Address:	icezair@uncfsu.edu
Course URL:	http://fsu.blackboard.com
Office Hours:	T/TR: 1:45 – 2:45pm and 4 – 6pm; W: 8:30-10:30am

FSU Policy on Electronic Mail: Fayetteville State University provides to each student, free of charge, an electronic mail account (username@uncfsu.edu) that is easily accessible via the Internet. The university has established FSU email as the primary mode of correspondence between university officials and enrolled students. Inquiries and requests from students pertaining to academic records, grades, bills, financial aid, and other matters of a confidential nature must be submitted via FSU email. Inquiries or requests from personal email accounts are not assured a response. The university maintains open-use computer laboratories throughout the campus that can be used to access electronic mail. Rules and regulations governing the use of FSU email may be found at <http://www.uncfsu.edu/PDFs/EmailPolicyFinal.pdf>

II. Course Description

A review of the foundations of financial accounting including the accounting cycle, balance sheet, incomes statement, and statement of cash flows. The course continues with the revenue cycle, including revenue recognition, cost of goods sold, and debt financing.

Prerequisite: ACCT 211 with a grade of “B” or better

III. Student Learning Outcomes

1. To develop the student's understanding of the theory and application of accounting principles and standards, including the basic recording, classifying, and summarizing procedures.

2. To focus attention on the use of accounting information as a basis for decisions by investors, creditors, and others.
3. To develop the student's ability to solve financial problems based on quantitative accounting data.
4. To develop the student's ability to COMMUNICATE, interpret, analyze, and properly use financial information.
5. To provide a sound background for the continuation of advanced study in accounting and business.

To prepare students for careers as professional accountants.

IV. Disabled Student Services: In accordance with Section 504 of the 1973 Rehabilitation Act and the Americans with Disabilities Act (ACA) of 1990, if you have a disability or think you have a disability to please contact the Center for Personal Development in the Spaulding Building, Room 155 (1st Floor); 910-672-1203.

V. Textbook

Required Materials:

Keiso, Weygandt, Warfield. *Intermediate Accounting*, 13th Ed, Wiley.

Calculators are required tools for use in this course. All students are expected to have one in class.

Other Resources:

Optional: Study Guide to accompany *Intermediate Accounting*, 12th ed. (Order from the publisher, half.com, eBay, etc.)

FASBs, SFASs, FARS, related readings and articles as needed.

Publisher's textbook website: www.wiley.com/college/kieso (see back cover of your text).

This link can also be found on *Blackboard* under "External Links". Resources on this website include Excel Templates, Multiple Choice Quizzes etc. to help students better comprehend the contents of each chapter. **Students are STRONGLY ADVISED to take full advantage of all the resources available to you.**

VI. Course Requirements and Evaluation Criteria

Instructor's Teaching Philosophy:

This instructor believes in the theory of **self-directed** rather than teacher-directed learning. In its broadest meaning, "self-directed learning" describes a process in which individuals take the initiative, **with or without the help of others**, in diagnosing their learning needs, formulating learning goals, identifying human and material resources for learning strategies, and evaluating learning outcomes. Therefore, the Instructor's aim is to foster a stimulating, non-threatening environment where student feel free to share their ideas and unique individuality with the class as we pursue learning. Primary instructional methods include lectures, discussion, problem solving, group work and project/case analysis.

a. Class Preparation

The course will depend on student preparation and class discussion. Assignments will be used as a basis for class discussion. All reading and problem assignments should be completed in their entirety **before** class on the dates assigned. Upon completion of each chapter, students should be certain that they understand the points raised in the “Summary of Key Concepts” and that they are familiar with all vocabulary listed in the “Key Terms Introduced or Emphasized” section at the end of the chapter.

b. Attendance Requirements

Students should familiarize themselves with Fayetteville State’s attendance policy as stated in the 2006-2008 catalog. Prompt attendance at all class meetings is expected. Each student is **individually** responsible for all material covered in class and for any announcements made in class, **including** changes in the syllabus.

c. Evaluation Criteria: Final Grades

Final grades are calculated on a four-point system and affect a student’s grade point average as indicated below.

Grade	Credit Hours	Quality Points	Meaning
A	Hours attempted and earned	4 per credit hour;	Exceptionally high
B	Hours attempted and earned	3 per credit hour	Good
C	Hours attempted and earned	2 per credit hour	Satisfactory
D	Hours attempted and earned	1 per credit hour	Marginally passing
F	Hours attempted – Not earned	0 per credit hour	Failing
FN	Hours attempted – Not earned	0 per credit hour	Failing due to non-attendance. (Student registered, but <u>never</u> attended.)
W	Hours attempted – Not earned	No impact on GPA	Class withdrawal prior to deadline (see Academic Calendar)
P	Hours attempted and earned	No impact on GPA	Satisfactory - Assigned only in classes specified as Pass/Fail
WU	Hours attempted – Not earned	No impact on GPA	Withdrawal from all classes for semester or term
AU	Hours attempted – Not earned	No impact on GPA	Auditing

Note:

- The final letter grade will be determined only by the Weighted Total.
- INTERIM GRADE X = NO SHOW – Assigned to students who are on a class roster, but never attend class. For warning purposes only; NOT a final grade.
- INTERIM GRADE EA = EXCESSIVE ABSENCES - Assigned to students whose class absences exceed 10% of the total contact hours. For warning purposes only, NOT a final

- grade.
- FN = FAILURE DUE TO NON-ATTENDANCE – Assigned to students who are on class roster, but never attend the class. An FN grades is equivalent to an F grade in the calculation of the GPA.
- NOTE TO STUDENTS ABOUT CLASS WITHDRAWALS:
 - Students receive no refund for withdrawing from individual classes and they slow their progress toward degree completion.
 - Students who withdraw from or fail more than one-third of their classes will no longer be eligible for financial aid.
 - STUDENTS MUST STRIVE TO EARN CREDIT FOR ALL THE CLASSES IN WHICH THEY ENROLL. STUDENTS SHOULD WITHDRAW FROM CLASSES ONLY WHEN IT IS ABSOLUTELY NECESSARY.

THE “EX” GRADE:

Students enrolled in this course are eligible to receive the “EX” grade if they fulfill the requirement of the course but would receive a semester grade lower than “C”. To qualify for this grade “EX”, students must have attended at least sixteen (16) documented academic support activities (such as SI tutoring), handed in required assignments, and attended classes on a regular basis. **You need to sign a contract with the university college, please contact Mr. Conyers at H.T. Chick 216 C for detailed information.**

If the “EX” grade is assigned, the student will retake the course during the following semester. On the second attempt in the course the “EX” grade will be changed to reflect the letter grade actually earned. Students may earn the “EX” grade for this course only once. If students fail to repeat the course in the following semester, the “EX” grade is changed to the grade that was originally earned. The EX grade does not affect the GPA; however, the student must repeat the course in the next semester. The EX grade does not count as course repeat.

Final Exam:

The final exam will be given in accordance with FSU’s final exam schedule.

Your grade is determined on the basis of your performance in the following categories:

Assignments:

Participation/Homework	50
Principles I Review Exam	100
Exam 1	100
Exam 2	100
Exam 3	100
Final Exam	100
Chapter Summaries (best 10)	100

Final Grade:

Your lowest score in any of the assignments will be dropped in the computation of your final grade. Therefore, your final grade will be computed out of a total of **550 points**. Given that your lowest score will be dropped, there will be NO makeup exams under ANY circumstances.

A 90 – 100 = 495+points

- B 80 – 89 = 440+ points
- C 70 – 79 = 385+ points
- D 60 – 69 = 330+ points
- F below 60 = Below 330 points

Assignments

1. Homework:

The Instructor will assign homework problems continuously throughout the semester. These problems will count towards your Attendance/Participation grade in the course. In addition, students should attempt additional problems in the chapters that illustrate the concepts discussed and covered in the text. The Instructor has the Solutions Manual in her office and it is available to students on request. It would help you test your knowledge of the accounting concepts by working out a problem BEFORE checking the solution.

2. Chapter Summaries:

All students are required to prepare a summary for EVERY chapter with a **minimum** length of **4** pages. Each summary will be worth 10 points for a total of 100 points. Based on your reading and study of the chapter concepts, you are to prepare a summary of the chapter contents, important concepts presented in the chapter (**3+ pages**). In addition, you are to locate the financial statements of any public company, include and describe illustrations of the company’s use of any of the accounting concepts described in the text [**1+ pg(s)**]. Print the supporting financial statement and footnotes to support your illustration only. **Do Not Print the Whole Report. Only Print the Pages You Need.** If you obtained approval from the Instructor to submit your Summary electronically, you are to include the website link to the supporting information in your Summary.

Chapter summaries should be no shorter than **four (4)** complete double-spaced typed pages of text. Typewritten summaries will be due the first day on which the assigned chapter is scheduled to be discussed (see “Chapter Coverage” at end of the course syllabus). **No handwritten summaries will be accepted.**

Evaluation Rubric for Chapter Summaries:

Paper Quality Evaluation	Score
Does not meet expectations	0 to 6 points out of 10
Meets expectations	7 to 8 points out of 10
Exceeds expectations	9 to 10 points out of 10

Dishonesty/Plagiarism Policies:

It is expected that students will hand in their own **original** work. **This applies to take home exams as well.** Students should assume that **all** assignments are to be the student’s individual work unless the Instructor states that the assignment can be completed as a group. You are referred to the university’s academic dishonesty policies and procedures in the *FSU Handbook*.

The Accounting Department strongly disapproves of cheating by students who are aspiring to be members of a profession that adheres to a strict ethical code and high professional standards. Any student caught cheating will receive an automatic “F” grade in the course.

d. Policy on Missed or Late Assignments:

Keep in mind that failure to meet deadlines is a mark of inadequate preparation in business! All projects, papers, homework and exams are due on the dates assigned and students can turn in projects early. Missed exams and assignments will result in a grade of “0”. Students have been given ample notice in the syllabus of the dates exams will be given and when assignments are due. If a student does not show up for an exam or does not hand in an assignment, the instructor will assume that the student made a conscious decision to NOT do so. In addition, students have the ability to drop one exam grade. If the professor, in her discretion, does accept a late assignment, your grade will automatically be reduced by one letter grade or its equivalent (i.e. 10 points).

e. Electronic Submission:

Students can send assignments to the Instructor’s e-mail address. However, if you choose this option, the email must reach the Instructor’s e-mailbox at the original time the assignment is due. Students who choose this option should notify the Instructor **BEFORE** they send any assignments to the Instructor’s e-mailbox.

f. Other Policies

Student Behavior Expectations:

The instructor will respect all students and will make every effort to maintain a classroom climate that promotes learning for all students. Students must accept their responsibility for maintaining a positive classroom environment by abiding by the following rules:

1. Students are expected to arrive to class on time, remain in class until dismissed by the instructor, and refrain from preparing to leave class until it is dismissed.
2. Student/teacher relationships, as well as relationships among peers, must be respectful at all times.
3. Students are not permitted to wear headphones or other paraphernalia that may be distracting to the classroom environment.
4. Students must refrain from any activity that will disrupt the class; this includes turning off cell phones and pagers.
5. Leaving the classroom to answer cell phone calls or text messaging someone while class is in session is unacceptable.
6. Students are not permitted to use profanity in the classroom.
7. Students will not pass notes or carry on private conversations while class is being conducted.

Consequences for Failing to Meet Behavioral Expectations: The first time a student violates one of these rules, the instructor will warn him or her privately, either after class or before the next class. (Faculty members reserve the right to warn students publicly if needed.) The second time a student violates the guidelines, the instructor may deduct as many as twenty points from the student’s next exam grade.

If a student violates the guidelines three times, the instructor will report the student to the Dean of Students for disciplinary action according to the FSU Code of Student Conduct.

VII. Academic Support Resources

Blackboard Usage: The Instructor utilizes the *Blackboard* system extensively. The Instructor expects to have all assignments for this class posted on the system in a timely manner for students to complete the assignments. Students are encouraged to check Blackboard on a regular basis.

ACCT 311
Intermediate Accounting I
VIII. COURSE OUTLINE WITH ASSIGNMENT SCHEDULE:
(subject to change at Instructor's discretion)

<u>Week</u>	<u>Chapter Coverage</u>
8/20	1) You are <u>required</u> to read the entire <i>syllabus</i> thoroughly and understand the description of all assignments and expectations. 2) Read the "Online Etiquette" document in the "Course Information" folder. 3) Complete the <i>Course Questionnaire</i> in the "Course Information" folder and submit it to the Instructor by the due date
1	1 Financial Accounting and Accounting Standards
1	2 Conceptual Framework Underlying Financial Accounting
2	3 The Accounting Information System
September 7, 2009: Labor Day Holiday	
Exam I	
3	4 Income Statement and Related Information
4	5 Balance Sheet and Statement of Cash Flows
5	6 Accounting and the Time Value of Money
6	6 Accounting and the Time Value of Money
Exam II	
7	7 Cash and Receivables
October 8 thru 14, 2009 Midterm Exams	
October 15 and 16, 2009: Fall Break	
8	7 Cash and Receivables
9	8 Valuation of Inventories: A Cost Basis Approach
10	9 Inventories: Additional Valuation Issues
Exam III	

ACCT 311
Intermediate Accounting I
VIII. COURSE OUTLINE WITH ASSIGNMENT SCHEDULE:
(subject to change at Instructor's discretion)

<u>Week</u>	<u>Chapter Coverage</u>
11	10 Acquisition and Disposition of PP&E
12	10 Acquisition and Disposition of PP&E
November 11, 2009:	Veterans Day Holiday
13	11 Depreciation, Impairments, and Depletion
14	11 Depreciation, Impairments, and Depletion 12 Intangible Assets
November 26 and 27, 2009:	Thanksgiving Break
15	12 Intangible Assets
November 30 thru December 5, 2009:	Final Exams for Graduating Seniors
December 4, 2009:	Last Day of Classes
December 5 thru December 11, 2009:	Final Exams for Non-Grads