

**Accounting 312 Section 1**  
**Fall 2009**  
**Fayetteville State University**  
**School of Business and Economics**  
**Department of Accounting**

**FSU Policy on Electronic Mail:** Fayetteville State University provides to each student, free of charge, an electronic mail account ([username@uncfsu.edu](mailto:username@uncfsu.edu)) that is easily accessible via the Internet. The university has established FSU email as the primary mode of correspondence between university officials and enrolled students. Inquiries and requests from students pertaining to academic records, grades, bills, financial aid, and other matters of a confidential nature must be submitted via FSU email. Inquiries or requests from personal email accounts are not assured a response. The university maintains open-use computer laboratories throughout the campus that can be used to access electronic mail.

Rules and regulations governing the use of FSU email may be found at

<http://www.uncfsu.edu/PDFs/EmailPolicyFinal.pdf>

**I. LOCATOR INFORMATION**

**Fall 2006 ACCT 312-01: Intermediate Accounting II (3 cr)**

Course Meeting Times: 2pm – 3:15pm MW

Course Meeting Room: SBE 113

Instructor: Professor Ulysses Taylor

Office: SBE 382

E-Mail: [utaylor@uncfsu.edu](mailto:utaylor@uncfsu.edu)

Phone: Office: 672-1998

Office Hours: Monday/Wednesday 11am – 2pm MW and 11am – 1pm F

Also by Appointment

**II. COURSE DESCRIPTION:**

A review of the foundations of financial accounting including the accounting cycle, balance sheet, incomes statement, and statement of cash flows. The course continues with the revenue cycle, including revenue recognition, cost of goods sold, and debt financing.

***Prerequisite: Successful Completion of ACCT 311 (C or better)***

**III. TEXTBOOK:**

**Required Materials:**

1. Text: Keiso, Weygandt, Warfield. *Intermediate Accounting*, 13<sup>th</sup> ed, with Wiley Plus. Wiley.
2. **Calculators are a required tool for use in this course. All students are expected to have one for use in class.**

**Optional Materials:**

1. Study Guide to accompany *Intermediate Accounting*, 13th ed. (Order from the publisher, half.com, ebay, etc.)

#### IV. SPECIFIC COURSE OBJECTIVES:

1. To develop the student's understanding of the theory and application of accounting principles and standards, including the basic recording, classifying, and summarizing procedures.
2. To focus attention on the use of accounting information as a basis for decisions by investors, creditors, and others.
3. To develop the student's ability to solve financial problems based on quantitative accounting data.
4. To develop the student's ability to COMMUNICATE, interpret, analyze, and properly use financial information.
5. To provide a sound background for the continuation of advanced study in accounting and business.
6. To prepare students for careers as professional accountants.

#### V. INSTRUCTIONAL METHODS:

Primary instructional methods include some lectures, discussion, group work, problem solving and project/case analysis.

#### VI. COURSE REQUIREMENTS:

##### **Class Preparation:**

All reading and problem assignments should be completed in their entirety **before** class on the dates assigned. Upon completion of each chapter, students should be certain that they understand the points raised in the "Summary of Learning Objectives" and that they are familiar with all vocabulary listed in the "Key Terms" section.

Your preparation is extremely important because most of the class time will be used for discussion and demonstration of the more difficult topics and problems, not for general lecture, i.e., do not expect me to use very much of our valuable class time for the presentation of basic or introductory material. If you prepare well for class, you will understand the material as we go over it in class.

##### **Class Attendance:**

Students should familiarize themselves with Fayetteville State's attendance policy as stated in the 2004-2006 catalog. Prompt attendance at all class meetings is expected. Consequently, after 3 un-excused absences a one grade reduction in your final grade will be assessed for each additional 3 un-excused absences. Additionally, each student is **individually** responsible for **ALL** material covered in class and for any announcements made in class, **including** changes in the syllabus.

**Assignments:**

Reading and problem assignments will be assigned throughout the semester at the discretion of the instructor. The written homework will take a minimum of 2 hours to complete. You should do a minimum of 2-3 hours of accounting **EVERY** night, not just on class nights.

Given the time constraints, most, but not all, of the homework problems will be reviewed in class. If you are having difficulty with a specific problem, ask about it early in the class so that I can allow time to discuss it. It is not necessary to wait until the due date to ask that we go over a specific problem in class.

Homework that is done on-line is machine graded and the grade recorded. The remainder of the problems will be randomly picked up in class and instructor graded. Do not fall into the trap of only doing those on-line and test questions can come from any problems.

**Study Hints:**

Using the following steps has been proven to help students learn difficult material more *effectively* and *efficiently*:

- (1) Read the "**learning objectives**" and the accompanying opening scenario at the beginning of each chapter.
- (2) Scan the chapter, noting the section headings.
- (3) Scan the topics of all of the assigned homework exercises. Some students work the exercises after they are finished reading the whole chapter, while some attempt to work many of the exercises as they read.
- (4) Be curious: generate 3 or 4 simple questions that you think the chapter material will answer.
- (5) Read the chapter, taking notes. Don't skip the "What the Numbers Mean" or International Insights" sections in the text. Also, as you come upon a section for which a problem or exercise is assigned work it through at that time. After discussing the chapter in class do those problems which you were unable to do prior to the class discussion, that same day.
- (6) Read the review of learning objectives.
- (7) After going over the homework in class work through the ones you missed and find additional problems covering the same material to work through. I will give you the correct answers to check against.

## VII. EVALUATION CRITERIA:

### **Evaluation Procedures:**

Grading for this class will be on a “points” system. You will have many “points-earning” opportunities during the course of this semester. The grade you earn in this course is dependent on how many points you are willing to earn.

The maximum points you can earn on regularly scheduled assignments is 1200, but as stated earlier there will be opportunities for you to earn additional points.

### **“Points Earning” Activities**

Intermediate 1 Exam	100
Exam 1	100
Exam 2:	100
Exam 3:	100
Final Exam, Comprehensive:	100
Turn in Assignment	<u>100</u>
<b>Total:</b>	<b><u>600</u></b>

### **Grading symbols & numerical equivalents:**

A	90 - 100
B	80 - 89
C	70 - 79
D	60 - 69
F	below 60

### **Tests:**

**All** tests will be objective and comprehensive in nature and will be on-line at a specified pre-arranged common time.

### **Academic Dishonesty:**

Students are referred to the university’s policy with regard to academic dishonesty and the sanctions that can be imposed for violating these policies as outlined in the FSU Student Handbook. ALL work (including homework and take-home quizzes or exams) assigned will be expected and assumed to be a student’s individual work unless the instructor gives prior instructions that students can work and/or submit assignments as a group effort. Cheating in any form will result in a course final grade of F.

### **Missed Exams and work:**

Missed exams or homework etc. will result in a grade of “0” for that assignment unless it is a University recognized excused absence

**Disability Statement:**

**Disabled Student Services:** In accordance with Section 504 of the 1973 Rehabilitation Act and the Americans with Disabilities Act (ACA) of 1990, if you have a disability or think you have a disability to please contact the Center for Personal Development in the Spaulding Building, Room 155 (1<sup>st</sup> Floor); 910-672-1203.

**Classroom Rules:**

**Disrespect, in any form, will not be tolerated.**

**Hats are not to be worn in class by male students.**

**Cell phones are to be turned off.**

**No sharing of calculators.**

**Students must refrain from any activity that will disrupt the class.**

**Students are expected to arrive to class on time, remain in class until dismissed by the instructor, and refrain from preparing to leave class until it is dismissed.**

**Consequences for Failing to Meet Behavioral Expectations:** The first time a student violates one of these rules, the instructor will warn him or her privately, either after class or before the next class. (Faculty members reserve the right to warn students publicly if needed.) The second time a student violates the guidelines, the instructor may deduct as many as twenty points from the student's next exam grade. If a student violates the guidelines three times, the instructor will report the student to the Dean of Students for disciplinary action according to the FSU Code of Student Conduct.

**ACCT 312**  
**Intermediate Accounting II**

<u>Week</u>	<u>Chapter Coverage</u>	<u>Exercises</u>
1	13 Current Liabilities And Contingencies	Exercises: 2, 3, 5, 6, 8, 11, 13, 16, 17, 19 Problems: 1, 5, 6, 11, 13 <i>Turn in Case 1 - Northland Cranberries</i>
2	14 Long Term Liabilities	Exercises: 4, 5, 6, 7, 9, 12, 13, 18, 20, 21, 22 Problems: 2, 5, 6, <i>Turn in Case CA14-4</i>
<b>Test 1</b>		
3	15 Stockholders Equity and Appendices	Exercises.: 2, 3,4, 5, 6, 7, 9, 12, 14, 15, 18, 21, 24 Problems: 1, 5, 10, 12 <i>Turn in Case 2 – Wiebold, Incorporated</i>
5	16 Dilutive Securities And EPS and Appendices	Exercises: 1, 5, 6, 7, 11, 13, 20, 24, 25, 27, 29 Problems: 1, 2, 3, 6 <i>Turn in Comparative Case Analysis – Coca Cola</i>
7	17 Investments and Appendices	Exercises: 3, 4, 5, 6, 8, 12, 13, 15, 16, 18, 21, Problem: 1, 5, 6, 8, 10, Case: Pepsi vs Coke
<b>Test 2</b>		

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<u>Week</u>	<u>Chapter Coverage</u>	<u>Exercises</u>
8	18 Revenue Recognition	Exercises: 1, 2, 4, 6, 9, 10, 11, 14, 15, 18 Problems: 2, 7, 9 <b>Turn in CA 18-9</b>
9	19 Accounting for Income Taxes	Ex.: 3, 4, 5, 6, 8, 9, 10, 12, 17 Prob.: 1, 3, 6, 8 <b>Turn in CA 19-6</b>
10	20 Accounting for Pensions and Postretirement	Exercises: 2, 3, 5, 6, 11, 13 Prob.: 3, 5, 6
<b>Test 3</b>		
11	21 Accounting for Leases and Appendices	Exercise: 1, 2, 3, 4, 7, 8, 9, 11, 12, 15 Problems: 3, 4, 5
12	22 Changes in Accounting Principles and Appendices	Exercises: 1, 2, 3, 4, 5, 7, 9, 13, 14, 15, 16, 19 Problems: 2, 11 Case: Coke/Pepsi
13	23 Statement of Cash Flows	Exercises: 11, 12 Problems: 1, 2, 7 Case: Coke/Pepsi
14	24 Full Disclosure And Appendices	Exercise: 2, 3, 4, 6 Problem: 1, 3, 4, 5 Case: Coke/Pepsi and Professional Research Case
15	Final	