



School of Business and Economics
Department of Management
1200 Murchison Road
Fayetteville, NC
28301-4298

FSU Policy on Electronic Mail: Fayetteville State University provides to each student, free of charge, an electronic mail account (username@uncfsu.edu) that is easily accessible via the Internet. The university has established FSU email as the primary mode of correspondence between university officials and enrolled students. Inquiries and requests from students pertaining to academic records, grades, bills, financial aid, and other matters of a confidential nature must be submitted via FSU email. Inquiries or requests from personal email accounts are not assured a response. The university maintains open-use computer laboratories throughout the campus that can be used to access electronic mail. Rules and regulations governing the use of FSU email may be found at <http://www.uncfsu.edu/PDFs/EmailPolicyFinal.pdf>

II. Course Description

This course is a continuation of Intermediate Accounting I. An in-depth study of accounting for investing and financing activities, leases, income taxes, and pensions.

Prerequisite: ACCT 311 with a grade of “C” or better

Student Outcomes

- 1 To develop the student's understanding of the theory and application of accounting principles and standards.
- 2 To focus attention on the use of accounting information as a basis for decisions by investors, creditors, and others.
- 3 To develop the student's ability to solve financial problems based on quantitative accounting data.
- 4 To develop the student's ability to COMMUNICATE, interpret, analyze, and properly use financial information.
- 5 To provide a sound background for the continuation of advanced study in accounting and business.
- 6 To prepare students for careers as professional accountants.

III. Course Competencies:

The pre-requisite skills and concepts required for the course:

This course is conducted mainly through reading, writing, case analysis and online group discussion. Therefore, it is important that students are equipped the following pre-requisite skills: Knowledge and understanding of Generally Accepted Accounting Principles and Concepts; Knowledge and understanding of Financial Statement Reporting Practices; Strong writing and analytical skills.

Students who need help with their writing skills can obtain free help from FSU's Writing center at: <http://www.uncfsu.edu/writingcenter/>

IV. Disabled Student Services

In accordance with Section 504 of the 1973 Rehabilitation Act and the Americans with Disabilities Act (ACA) of 1990, if you have a disability or think you have a disability to please contact the Center for Personal Development in the Spaulding Building, Room 155 (1st Floor); 910-672-1203.

V. Textbook

Required Materials:

Keiso, Weygandt, Warfield. *Intermediate Accounting*, 12th ed, Wiley.

Other Resources:

Optional: Study Guide to accompany *Intermediate Accounting*, 12th ed. (Order from the publisher, half.com, eBay, etc.)

FASBs, SFASs, FARS, related readings and articles as needed.

Publisher's textbook website: www.wiley.com/college/kieso (see back cover of your text).

This link can also be found on *Blackboard* under "External Links". Resources on this website include Excel Templates, Multiple Choice Quizzes etc. to help students better comprehend the contents of each chapter.

Students are STRONGLY ADVISED to take full advantage of all the resources available to them.

Text Readings

All assigned readings should be completed. It usually takes 2 to 3 hours to read one chapter. It is recommended that students take notes carefully when they are reading the chapters.

VI. Course Requirements and Evaluation Criteria

Instructor's Teaching Philosophy:

This instructor believes in the theory of **self-directed** rather than teacher-directed learning. In its broadest meaning, "self-directed learning" describes a process in which individuals take the initiative, **with or without the help of others**, in diagnosing their learning needs, formulating learning goals, identifying human and material resources for learning strategies, and evaluating learning outcomes. Therefore, the Instructor's aim is to foster a stimulating, non-threatening environment where student feel free to share their ideas and unique individuality with the class as we pursue learning. Primary instructional methods include lectures, discussion, problem solving, group work and project/case analysis. In addition, the instructor is very willing to try unorthodox approaches when the orthodox approach has shown that it is not adequate.

a. Evaluation Criteria:

Final Exam:

The final exam will be given in accordance with FSU's final exam schedule

Final Grades

Final grades are calculated on a four-point system and affect a student's grade point average as indicated on the following page.

Grade	Credit Hours	Quality Points	Meaning
A	Hours attempted and earned	4 per credit hour;	Exceptionally high
B	Hours attempted and earned	3 per credit hour	Good
C	Hours attempted and earned	2 per credit hour	Satisfactory
D	Hours attempted and earned	1 per credit hour	Marginally passing
F	Hours attempted – Not earned	0 per credit hour	Failing
FN	Hours attempted – Not earned	0 per credit hour	Failing due to non-attendance. (Student registered, but <u>never</u> attended.)
W	Hours attempted – Not earned	No impact on GPA	Class withdrawal prior to deadline (see Academic Calendar)
P	Hours attempted and earned	No impact on GPA	Satisfactory - Assigned only in classes specified as Pass/Fail
WU	Hours attempted – Not earned	No impact on GPA	Withdrawal from all classes for semester or term
AU	Hours attempted – Not earned	No impact on GPA	Auditing

Note:

- The final letter grade will be determined only by the Weighted Total.
- INTERIM GRADE X = NO SHOW – Assigned to students who are on a class roster, but never attend class. For warning purposes only; NOT a final grade.
- INTERIM GRADE EA = EXCESSIVE ABSENCES - Assigned to students whose class absences exceed 10% of the total contact hours. For warning purposes only, NOT a final grade.
- FN = FAILURE DUE TO NON-ATTENDANCE – Assigned to students who are on class roster, but never attend the class. An FN grades is equivalent to an F grade in the calculation of the GPA.
- NOTE TO STUDENTS ABOUT CLASS WITHDRAWALS:
 - Students receive no refund for withdrawing from individual classes and they slow their progress toward degree completion.
 - Students who withdraw from or fail more than one-third of their classes will no longer be eligible for financial aid.
 - STUDENTS MUST STRIVE TO EARN CREDIT FOR ALL THE CLASSES IN WHICH THEY ENROLL. STUDENTS SHOULD WITHDRAW FROM CLASSES ONLY WHEN IT IS ABSOLUTELY NECESSARY.

THE “EX” GRADE:

Students enrolled in this course are eligible to receive the “EX” grade if they fulfill the requirement of the course but would receive a semester grade lower than “C”. To qualify for this

grade “EX”, students must have attended at least sixteen (16) documented academic support activities (such as SI tutoring), handed in required assignments, and attended classes on a regular basis. **You need to sign a contract with the university college, please contact Mr. Conyers at H.T. Chick 216 C for detailed information.**

If the “EX” grade is assigned, the student will retake the course during the following semester. On the second attempt in the course the “EX” grade will be changed to reflect the letter grade actually earned. Students may earn the “EX” grade for this course only once. If students fail to repeat the course in the following semester, the “EX” grade is changed to the grade that was originally earned. The EX grade does not affect the GPA; however, the student must repeat the course in the next semester. The EX grade does not count as course repeat.

****Your grade is determined on the basis of your performance in the following categories:**

Assignments:

Accounting Lab attendance	10%
Homework	15%
Group Work	15%
Pretest	20%
Exam 1	20%
Exam 2	20%
Final Exam	20%

**** Your lowest exam (including the Pretest) grade will be dropped in the computation of your final grade. Since one grade will be dropped, there will be no make-up exams under any circumstances.**

Grading symbols & numerical equivalents:

A	90 – 100
B	80 – 89
C	70 – 79
D	60 – 69
F	below 60

b. Academic Dishonesty:

Plagiarism and cheating are serious offenses and may be punished by failure on exam; failure in course; and/or expulsion from the University. For more information refer to the University Catalog. [for more information please see the student handbook at

<http://www.uncfsu.edu/handbook/pdf/Web%20pdf/Codeofconduct.pdf>

Plagiarism occurs when

- *students submit work that directly quotes or paraphrases the work of another, without specific citation of the passages crediting the creator of the work*
- *students combine the works of another with their own original effort, including comments on those passages, without specific citation of the passages crediting the creator of the work*
- *students include a list of references at the end of an assignment but do not indicate which words or passages specifically (by use of quotation marks) are from those sources and which words or passages are original work*

It is expected that students will hand in their own **original** work. **This applies to take home exams as well as homework.** Students should assume that **all** assignments are to be the student's individual work unless the Instructor states that the assignment can be completed as a group. You are referred to the university's academic dishonesty policies and procedures in the *FSU Handbook*.

The Accounting Department strongly disapproves of cheating by students who are aspiring to be members of a profession that adheres to a strict ethical code and high professional standards. Any student caught cheating will receive an automatic "F" grade in the course.

c. Policy on Missed or Late Assignments:

Keep in mind that failure to meet deadlines is a mark of inadequate preparation in business! All projects, papers, homework and exams are due on the dates assigned and students can turn in projects early. Missed exams and assignments will result in a grade of "0". Students have been given ample notice in the syllabus of the dates exams will be given and when assignments are due. If a student does not show up for an exam or does not hand in an assignment, the instructor will assume that the student made a conscious decision to NOT do so. If the professor, in her discretion, does accept a late assignment, your grade will automatically be reduced by one letter grade or its equivalent (i.e. 10 points).

e. Other Policies

Student Behavior Expectations:

The instructor will respect all students and will make every effort to maintain a classroom climate that promotes learning for all students. Students must accept their responsibility for maintaining a positive classroom environment by abiding by the following rules:

1. Students are expected to arrive to class on time, remain in class until dismissed by the instructor, and refrain from preparing to leave class until it is dismissed.
2. Student/teacher relationships, as well as relationships among peers, must be respectful at all times.
3. Students are not permitted to wear headphones or other paraphernalia that may be distracting to the classroom environment.
4. Students must refrain from any activity that will disrupt the class; this includes turning off cell phones and pagers.
5. Leaving the classroom to answer cell phone calls or text messaging someone while class is in session is unacceptable.
6. Students are not permitted to use profanity in the classroom.
7. Students will not pass notes or carry on private conversations while class is being conducted.

Consequences for Failing to Meet Behavioral Expectations: The first time a student violates one of these rules, the instructor will warn him or her privately, either after class or before the next class. (Faculty members reserve the right to warn students publicly if needed.) The second time a student violates the guidelines, the instructor may deduct as many as twenty points from the student's next exam grade.

If a student violates the guidelines three times, the instructor will report the student to the Dean of Students for disciplinary action according to the FSU Code of Student Conduct.

f. Electronic Submission:

Students can send assignments to the Instructor's e-mail address. However, if you choose this option, the email must reach the Instructor's e-mailbox at the original time the assignment is due. Students who choose this option should notify the Instructor **BEFORE** they send any assignments to the Instructor's e-mailbox.

NOTE: ITTS has advised that instructors should no longer use the Digital Dropbox in Blackboard so please do **NOT** use it to submit your work. Email it instead. Finally, the grade book posts all student grades associated with tests and assignments.

VII. COURSE OUTLINE WITH ASSIGNMENT SCHEDULE:

(*subject to change at Instructor's discretion)

<u>Week #</u>	<u>Chapter Coverage*</u>
1	10: Accounting for Fixed Assets
2.	11: Depreciation, Impairment and Depletion
3	13 Current Liabilities and Contingencies
4	14 Long Term Liabilities
5	14 Long Term Liabilities
	EXAM I – Chps 11, 13, 14
7	15: Stockholders' Equity
8	15 Stockholders' Equity
9	17 Investments (No Hedging)
10	17 Investments (No Hedging)
11	18 Revenue Recognition
	EXAM II: Chps 15, 17, 18
13	19: Fundamentals of Accounting for Income Taxes
14	20: Accounting for Pensions and Postretirement Benefits
15	20: Accounting for Pensions and Postretirement Benefits
	FINAL EXAM: SEE FSU SCHEDULE

****You are not responsible for the content in the Appendix of the chapters**

“The Best lack all conviction, while the worst are full of passionate intensity”, Yeats: *The Second Coming*.