

**FAYETTEVILLE STATE UNIVERSITY
SCHOOL OF BUSINESS AND ECONOMICS
ACCT 412
GOVERNMENT AND PUBLIC ACCOUNTING**

COURSE PREREQUISITE:

ACCT 312 or Equivalent with a grade of C or better

COURSE DESCRIPTION:

A study of accounting for not-for-profit entities, such as local, and state, units of government, and educational institutions, hospitals, health care and welfare organizations; the classification and use of funds in such entities, including budgeting, purchasing, and financial activities; and, the presentation of financial reports by these types of organizations.

TEXTBOOK:

ACCOUNTING FOR GOVERNMENTAL AND NONPROFIT ENTITIES, 15th ed., Earl R. Wilson, Susan C. Kattelaus, and Jacqueline L. Reck, McGraw-Hill, 2010

COURSE OBJECTIVES:

The primary objective of this course is to instill in the student an understanding of accounting and financial reporting as is done by state and local governments and other institutions, such as, colleges and universities, hospitals, voluntary health and welfare organizations, and not-for-profit organizations.

COURSE POLICIES AND REQUIREMENTS:

A. Assignments and Participation:

A good grasp of the concepts and the mechanics of accounting, unlike some other business subjects, cannot be obtained by simply reading. Real understanding is developed through working with accounting problems. Homework problems are assigned to enhance your understanding of accounting concepts, rules and techniques, and how accounting information is being used. Homework may be collected and unannounced quizzes may be

given. Students are expected to be prepared for class discussion, which means adding something of quality to the class.

B. Practice Set: CITY OF BINGHAM

The practice set is found on the publisher's website, www.mhhe.com/wilson15e. The practice set is an individual assignment. It is suggested that when installing the practice set on your computer you make a hard copy of the instructions. You will find that the assignments correspond with the chapters in the textbook. Each of the subsequent Chapter Assignments will be due by the second class following the conclusion of the respective chapter. You are to make a copy of all journals, trial balances, statements, and schedules for each chapter assignment to submit by the due date. Late submissions will be penalized. The final submission will be an accumulation of all of the chapter assignments, arranged sequentially, in a binder. The final submission date will be November 18 at class.

C. Examinations:

There will be two mid-term examinations given during a regular class meeting time and there will be a final examination given during the final examination period. The final examination will focus primarily on materials covered following the second mid-term examination; however, since the materials are cumulative by their nature, it will be comprehensive. The examinations will be of a conceptual and practical nature

D. Components of Grade:

Practice Set	25%
Mid-Term Examination I	25%
Mid-Term Examination II	25%
Final Examination	25%

E. Grade Scale:

A:	92 - 100
B:	83 - 91
C:	73 - 82
D:	64 - 72
F:	Below 64

F. General Rules:

During the exams, you are allowed to use only calculators with a maximum of six functions. No other devices are permitted.

All electronic and telecommunication devices must be placed in the “OFF” mode during class and examinations.

Students are not expected to do original research in this class, therefore, give others credit for their work. Submission of someone else’s work, as your own, will be grounds for failure. Cheating of any kind on assignments and/or examinations will be grounds for failure. Acts of dishonesty will subject you to appropriate disciplinary actions as prescribed by the University.

Students are expected to come to class fully prepared to participate. Students are expected to have taken care of their personal needs prior to entering the classroom. Leaving and re-entering the classroom during class will not be allowed.

I do NOT give grades. You earn your grade. Grades are NOT negotiable.