

FAYETTEVILLE STATE UNIVERSITY

MINUTES, SPECIAL CALLED MEETING

BOARD OF TRUSTEES

Chancellor's Conference Room, C. J. Barber Administration Building
and via teleconference

Thursday, August 5, 2010

2:00 p.m.

The Fayetteville State University Board of Trustees met in a special called meeting on Thursday, August 5, 2010, in the Chancellor's Conference Room in the C. J. Barber Administration Building. Chair Gloria M. Carter called the meeting to order at 2:00 p.m. and presided.

ROLL CALL

The following trustee members were in attendance: Mrs. Gloria Carter, Chair; Dr. John R. Griffin, Jr.; Mrs. Juanita Pilgrim; Mr. Jermaine Pittman; Ms. Sylvia Ray; Mr. Roosevelt Wright and by phone, Mr. John B. Brown, Jr.; Mr. Jerry Dean; Mr. Terence Murchison; and Dr. Lucy Vidal-Barreto.

The following University staff members were in attendance: Chancellor James Anderson, Mr. Robert Botley, Dr. Thomas Conway, Dr. Janice Haynie, Atty. Wanda Jenkins, and Mr. Jeff Womble.

STATE GOVERNMENT ETHICS ACT

Before proceeding into the main portion of the meeting, Chairman Carter read the State Government Ethics Act to remind all members of the Board of their duty to avoid conflicts of interest and appearances of conflict under this Act.

Chancellor Anderson acknowledged Mr. Nick Needham, as the new reporter for the Fayetteville Observer in the Education Section.

Campus Expansion Plan Update

Chancellor James Anderson stated that the purpose of this meeting is to answer any questions Board members may have regarding the Campus Expansion Plan and to get the support of the Board of Trustees to move forward. Each Board member received a summary of the Campus Expansion Plan that outlines the university's intentions in terms of build-out for the university and the work previously done by the company UniDev to give us an idea of what is needed in order to successfully build out in the areas that were identified as priorities that include an add-on to the Rudolph Jones Student Center, a health and wellness center, and additional on-campus housing. The work included a feasibility study, a business analysis, and an examination of the financial state of the university relative to what FSU plans to do. A RFP was submitted for a bond counsel and a financial advisor of which several applications were received for both. Two individuals have been identified.

Chancellor Anderson explained that while FSU has minimal debt, it only has very small endowments to use as collateral. We will have to increase the debt fee in order to fund capital development projects. However, there will not be an increase in Athletic fees next year. Our current debt fee is \$95.00. We will have to realize debt fees in the neighborhood of \$200.00 to \$250.00.

The following are some of the questions that were asked during the discussion.

- 1) Is the debt fee sufficient to cover what we need?
- 2) Has the newly enacted Financial Reform Act with regards to hiring women and minorities been considered in the equation?
- 3) Was the RFP extended to minorities?
- 4) When would a housing fee increase occur? Will there be rental fee increase at UPA?
- 5) Will there be a media release package?
- 6) Will buildings be designed as green buildings?
- 7) Who is the point person(s) for this project?

In response to the questions, Chancellor Anderson stated that FSU will not raise any of the other fees at this time and is in contact with the SGA President and FSU students with regards to fee increases. The University will do all of the necessary calculations so that the appropriate fees will be accessed. It will also work closely with the state to make sure no mistakes will be made. However, Chancellor Anderson shared that Vice Chancellors should begin to brief their units as to what profit and loss centers mean and the repercussions incurred from an unprofitable activity.

New buildings will be built with “going green” in mind as is financially feasible. Sustainability is the thread that guides all of our actions throughout this process. Architectural styles of the builds will be commensurate with what we already have on campus.

Chancellor Anderson further stated that the RFP was open to all and the University did receive proposals from minority companies. At the appointed time, a press release will be made available to the public. In the meantime, Mr. Robert Botley, Vice Chancellor for Business and Finance, is the point of contact. For legal questions and all others, Atty. Wanda L. Jenkins, Legal Counsel, and Chancellor Anderson may also be consulted.

Trustee Griffin made a motion to adjourn the meeting. Chair Carter seconded the motion. *The motion carried.*

The meeting was adjourned at 2:35 p.m.

Respectfully submitted,

Sylvia Ray, Secretary
Suzetta M. Perkins, Recorder