Business and Finance Committee Meeting

Mr. Robert Botley
Vice Chancellor for Business and Finance
September, 2011
AUTHORIZED BUDGET
OVERVIEW

• AUGUST, 2011

• AUTHORIZED APPROPRIATION $ 57,203,538
• AUTHORIZED RECEIPTS $ 20,551,408
• AUTHORIZED BUDGET $ 77,754,946
AUTHORIZED APPROPRIATION SUMMARY

• AS OF AUGUST 31, 2011

• AUTHORIZED APPROPRIATION $ 57,203,538
• MANAGEMENT FLEX REDUCTION $( 8,201,083)
  – ($8,435,863 LESS TUITION REVENUE OFFSET $234,780)
• ADJUSTED AUTH APPROPRIATION $ 49,002,455
AUTHORIZED RECEIPTS SUMMARY

• AS OF AUGUST 31, 2011

• AUTHORIZED RECEIPTS $ 20,551,408

• LESS 7.5% COLLECTIONS  ($ 1,541,356)
  – (UNREALIZED RECEIPTS)

• EST. REALIZED RECEIPTS $ 19,010,052
UNIVERSITY PLANNED BUDGET

- ADJUSTED APPROPRIATION   $ 49,002,455
- ADJUSTED RECEIPTS         $ 19,010,052
- PLANNED UNIVERSITY BUDGET $ 68,012,507
IMPACT OF BUDGET CUTS

- **TOTAL FTE’s CUT**
  - 90.14 Total FTE’s

- **RESULTING IN**
  - 52.04 Fewer FTE faculty positions
  - 150 Fewer course sections, or approximately
  - 3,750 Fewer "seats" in classrooms
  - 6.00 Fewer student support staff
    » Academic & mental health counselors, financial aid, etc.

- **57.10 FTE’s cut excluding "work against"** *(counted below)*
  - 27.00 Filled, resulting in employee RIF or eliminations
  - 2.10 Moved from state funds to other funding sources
  - 28.00 Vacant

- **IN ADDITION TO THE FTE’s SHOWN ABOVE**
  - 33.04 FTE reductions resulted in lost employment;
    » Employees who were adjunct faculty but are no longer hired as a result of cuts.