

**KIM D. SAUNDERS**  
**President and Chief Executive Officer**

Ms. Kim D. Saunders is the President and CEO of Mechanics and Farmers Bank and its parent company, M&F Bancorp, Inc. Before coming to M&F in February 2007, Ms. Saunders was President and CEO at Consolidated Bank and Trust Company. Ms. Saunders was the second female President and CEO in CB&T's history, a distinction she holds at M&F Bank as well. As part of M&F's grand entrance into its next great century, Ms. Saunders guided M&F Bank through its first acquisition, Mutual Community Savings Bank, in eighty five (85) years. As a result, M&F Bank is now a \$300 million institution based in five major NC cities-Durham, Raleigh, Greensboro, Winston-Salem, and Charlotte.

Ms. Saunders has more than 28 years banking experience with various regulated commercial banks in a number of progressively responsible positions. She has expertise in credit administration, asset management, economic development and turn-around management, as well in developing policy and lending programs for *de novo* financial institutions. Ms. Saunders holds a Bachelor of Science degree in Economics (Finance major) from the Wharton School of Finance and Commerce at the University of Pennsylvania and an honorary doctorate from Shaw University.

Ms. Saunders serves on the Boards of the NC Museum of Art Foundation, Triangle United Way, and the Greater Durham Chamber of Commerce. She was recognized as one of the state's exceptional women leaders in 2009 by both NC Magazine and the Triangle Business Leader Media Magazine. She also has been recognized as one the Nation's 75 Most Powerful Women in Business by Black Enterprise Magazine (February 2010). Ms. Saunders is a member of the ICBA Minority Bank Council and was recently appointed to the Federal Reserve Bank of Richmond's Community Depository Institutions Advisory Council.