

**FAYETTEVILLE STATE UNIVERSITY  
SCHOOL OF BUSINESS AND ECONOMICS  
DEPARTMENT OF ACCOUNTING**

BADM 412

**COURSE SYLLABUS  
BUSINESS LAW  
Online**

3 Credit Hours

**FSU Policy on Electronic Mail:** Fayetteville State University provides to each student, free of charge, an electronic mail account ([username@uncfsu.edu](mailto:username@uncfsu.edu)) that is easily accessible via the Internet. The university has established FSU email as the primary mode of correspondence between university officials and enrolled students. Inquiries and requests from students pertaining to academic records, grades, bills, financial aid, and other matters of a confidential nature must be submitted via FSU email. Inquiries or requests from personal email accounts are not assured a response. The university maintains open-use computer laboratories throughout the campus that can be used to access electronic mail.

Rules and regulations governing the use of FSU email may be found at <http://www.uncfsu.edu/PDFs/EmailPolicyFinal.pdf>

## **II. SCHOOL OF BUSINESS AND ECONOMICS MISSION STATEMENT**

Fayetteville State University has a long tradition of providing educational access to a diverse student population, who are seeking a relevant learning experience in the liberal arts and professions. The School of Business and Economics builds upon the University's strong teaching orientation supplementing it with pedagogical and applied research. The School graduates students who possess a sound understanding of business concepts and applications and who seek careers in management, government, and the professional disciplines. The School also serves the community as a catalyst for spurring economic development and assisting in economic education.

## **I. COURSE DESCRIPTION**

A study of the basic concepts of law applicable to the business profession and business endeavors, covering such topics as contracts, torts, commercial paper, agency, property, business organizations and constitutional protection.

*Prerequisite: BADM 209*

## **IV. DISABLED STUDENT SERVICES**

In accordance with Section 504 of the 1973 Rehabilitation Act and the Americans with Disabilities Act (ACA) of 1990, if you have a disability or think you have a disability, please contact the Center for Personal Development in the

Spaulding Building, Room 155 (1<sup>st</sup> Floor); 910-672-1203.

## V. TEXTBOOK

- 1) Clarkson, Miller, Jentz & Cross: **West's Business Law**, published by South-Western Cengage Learning, 11th Edition, Copyright 2006, 2009.
- 2) CengageNow
- 3) Online Learning Center - [www.cengage.com/sso](http://www.cengage.com/sso)

## VI. STUDENT LEARNING OUTCOMES

Upon completion of this course, students will be able to:

The basic objective of this course is to enable students to understand the impact of law on the environment of business. At the end of the course, the students should

- (1) understand the law as it relates to commercial transactions,
- (2) know the rules of law necessary to pass the legal sections of certification exams,
- (3) have critical thinking and legal reasoning skills necessary to recognize and analyze legal issues in business problems and cases, and
- (4) have a global and ethical view of the law as it relates to business problems.

## VII. COURSE REQUIREMENTS AND EVALUATION CRITERIA

### A. Grading Scale

- A 92 - 100
- B 83 - 91
- C 73 - 82
- D 64 - 72
- F Below 64
- EX (See below)

### **THE "EX" GRADE:**

Students enrolled in this course are eligible to receive the "EX" grade if they fulfill the requirements of the course but would receive a semester grade lower than "C". To qualify for this grade "EX", students must have attended at least sixteen (16) documented academic support activities (such as SI tutoring), hand in required assignments, and attended classes on a regular basis. **You need to sign a contract with the university college, please contact Mr. Conyers at H.T. Chick 216 C for detailed information.**

If the "EX" grade is assigned, the student will retake the course during the following semester. On the second attempt in the course the "EX" grade will be changed to reflect the letter grade actually earned. Students may earn the "EX" grade for this course only once. If students fail to repeat the course in the following semester, the "EX" grade is changed to the grade that was originally earned. The EX grade does not affect the GPA;

however, the student must repeat the course in the next semester. The EX grade does not count as course repeat.

**B. Attendance Requirements**

This is an online course and although there is no in-class attendance, students are required to check into Blackboard on a frequent basis. All material and due dates will be posted on Blackboard and homework/exams will be available on CengageNow.

**C. Graded Assignments**

Class Participation

Students are **REQUIRED TO READ EACH ASSIGNED CHAPTER IN THE TEXTBOOK** in preparation for class. Additionally, if students have questions it is recommended they post questions on Blackboard. There will be a forum for each chapter in the book posted on Blackboard.

Homework

Homework will be given on each chapter. These homework assignments can be accessed on Blackboard and in CengageNow. **Late homework is not accepted and will result in a zero.**

Exams

Four exams will be given; one exam at the end of each unit and a final exam. Make-up exams will not be given.

**D. VALUE OF ASSIGNMENTS**

Exam I	15%
Exam II	15%
Mid Term	30%
Homework	10%
Final Exam	30%

**E. OTHER**

- 1) All written assignments should be prepared using a word processor (e.g. Word). No handwritten work will be accepted. Assignments are due on the dates specified by the Instructor.
- 2) **No late assignments will be accepted.** Keep in mind that failure to meet deadlines is a mark of inadequate preparation in business! No late assignments will be accepted except for extenuating documented emergencies. If the professor, in his/her discretion, does accept a late assignment your grade may be reduced by one letter grade or its equivalent (i.e. 10 points). Missed homework assignments will result in a grade of "0".

- 3) All materials presented in the class and/or covered in the text may be tested on the exams.
- 4) Cheating or otherwise violating the University Honor Code will result in a failing grade for the course and/or other disciplinary action.
- 5) This syllabus is subject to change throughout the semester as determined by the instructor.

## **VIII. ACADEMIC SUPPORT RESOURCES**

**Supplemental Instruction:** Supplemental Instruction (SI) will be provided in this class. A Supplemental Instruction Leader, who is a student who has successfully completed this course, will conduct four one-hour review sessions each week. During the SI session, the SI Leader will not do homework or write papers for you, but he or she will help you strengthen your understanding of course materials by reviewing class notes, answering your questions, conducting practice quizzes, and carrying out other similar activities. Your SI Leader will notify you in class of the schedule of sessions each week. In the approximately 900 colleges and universities in which SI is utilized, students who participate in SI consistently earn higher grades than students who do not participate. SI at FSU is supported by funds from Title III.

**SMARTHINKING:** The SMARTHINKING Online Writing Lab is designed to assist students with writing across the curriculum. The writing e-structors (tutors) are trained to respond to essays in a range of academic subjects and at a range of academic levels. Specifically, the e-structors review students' writing in the general academic areas at the secondary through graduate levels.

**Research Resources:** The university library subscribes to various online research services that can be accessed from your computers on and off campus. Please see the library staff for the logon instructions and current password to these websites. You are encouraged to take advantage of the services that are available to you.

## **IX. COURSE OUTLINE AND ASSIGNMENT SCHEDULE**

### **A. Professional Liability and Accountability**

Chapter 51: Professional Liability and Accountability

### **B. Contracts and E-Contracts**

Chapter 10: Nature and Terminology

Chapter 11: Agreement

Chapter 12: Consideration

Chapter 13: Capacity and Legality

Chapter 14: Mistakes, Fraud, and Voluntary Consent

Chapter 15: The Statute of Frauds-Writing Requirement

Chapter 16: Third Party Rights

Chapter 17: Performance and Discharge

Chapter 18: Breach of Contract and Remedies

Chapter 19: E-Contracts and E-Signatures

## **EXAM I - Chapter 51, 10 through 19**

### **C. Uniform Commercial Code Articles 2, 3 & 9 and Bankruptcy**

Article 2-Sales

Chapter 20: The Formation of Sales and Lease Contracts

Chapter 21: Title, Risk, and Insurable Interest

Chapter 22: Performance and Breach of Sales & Lease Contracts

Chapter 23: Warranties & Product Liability

Article 3-Negotiable Instruments

Chapter 24: The Function and Creation of Negotiable Instruments

Chapter 25: Transferability and Holder in Due Course

Chapter 26: Liability, Defenses, and Discharge

Chapter 27: Checks and Banking in the Digital Age

Article 9-Creditor's Rights

Chapter 28: Creditor's Rights & Remedies

Chapter 29: Secured Transactions

Bankruptcy

Chapter 30: Bankruptcy Law

## **Mid Term - Proctored Exam Chapters 20 through 30**

### **D. Business Organizations**

Chapter 31: Agency Formation and Duties

Chapter 32: Liability to Third Parties and Termination

Chapter 35: Sole Proprietorships and Franchises

Chapter 36: Partnerships and Limited Liability Partnerships

Chapter 37: Limited Liability Companies & Special Business Forms

Chapter 38: Corporations: Formation and Financing

Chapter 39: Corporations: Directors, Officers, and Shareholders

Chapter 40: Corporations: Merger, Consolidation & Termination

Chapter 41: Corporations: Securities Law & Corporate Governance

## **EXAM III - Chapters 31, 31 and 35 through 41**

**FINAL EXAMINATION will be the week of April 30 – It is cumulative**

**Graduating Senior grades must be turned in by May 2**

**X. TEACHING STRATEGIES**

**Class Discussion & Team Work:** The concepts in this course will be presented through class discussions and team work. Students are expected to participate in class discussion and will often be called upon to present concepts, and answers to questions, problems, and cases. Responses to questions and comments during the discussion should be comprehensive yet concise, and demonstrate a good understanding of the subject matter.

**Blackboard Usage:** The Instructor utilizes the *Blackboard System* extensively. The Instructor expects to have all assignments for this class posted on the system in a timely manner for students to complete the assignments. In addition, students should avail themselves of past assignments etc. that are posted on the system. Important announcements will also be posted on this system so the Instructor suggests that you check the system on a regular basis.

**Electronic Submission:** Students are required turn-in assignments to the Instructor via the Digital Dropbox on Blackboard. The assignment must have a time stamp that indicates that the assignment was submitted by the due date and time of the assignment. Assignments should not be submitted to the instructor via e-mail.