

SPECIAL CALLED MEETING
Friday, May 17, 2024
1:00 pm

The Fayetteville State University Board of Trustees convened on Friday, May 17, 2024, at 1:01 p.m. for a special called meeting. Chair Kimberly Jeffries Leonard presided.

ROLL CALL

The following trustees were in attendance: Glenn Adams, Joyce Adams, Stuart Augustine, Jerry Gregory, Donald Moore, Kimberly Jeffries Leonard, Warren McDonald, John McFadyen, Frederick Nelson, and William Warner.

Before proceeding into the main portion of the meeting, Chair Jeffries Leonard read the State Government Ethics Act to remind all members of the board of their duty to avoid conflicts of interest and appearances of conflict under this act. There were no conflicts.

REVISION TO THE ALL FUNDS BUDGET

Vice Chancellor Lillian Wanjagi provided an update to the Board on revisions made to the All Funds Budget previously approved at the April 25, 2024 meeting. The previously approved for the All Funds budget used the RK325 Certified FY2025 net appropriation total at an amount of \$82,308,889 + \$10,433,908 = totaling \$92,742,797. However, the \$10,433,908 included items already included in the state appropriation and have now been taken out:

- \$3,015,268 FY24 LI and benefits
- \$2,500,000 Risk Management School funding
- \$500,000 HUB funding
- \$450,000 SANE Funding

Additionally, smaller changes made to estimates included student housing revenues.

Trustee Donald Moore moved to approve the revised All Funds Budget for fiscal year 2024-2025. Trustee Warren McDonald seconded the motion. The motion carried.

CLOSED SESSION

It was moved by Trustee Glenn Adams and seconded by Trustee Warren McDonald to move into closed session to prevent the disclosure of privileged or confidential information that is protected: under Article 7 of Chapter 126 of the North Carolina General Statutes or not considered a public record within the meaning of Chapter 132 of the General Statutes.

ADJOURNMENT

Chair Jeffries Leonard adjourned at 1:55 p.m.

Respectfully Submitted,

Kimberly Jeffries Leonard, *Chair*
Karen Bussey, *Secretary to the University*