



**Board of Trustees
Committee Meeting
Rudolph Jones Student Center
Multipurpose Room**

**Committee on Budget and Finance
Wednesday, September 23, 2026
1:30 p.m.**

Call to Order

AGENDA

Welcome and Opening Remarks

Dr. Donald Moore

Roll Call

Karen Bussey

Approval of Minutes:

June 10, 2026

Information Items:

A. Financial Update

Kenny Spayd, *Chief Financial Officer*

B. Capital Projects Update

Hector Molina, *Chief Operating Officer*

C. Facilities Condition Assessment
Program (FCAP) Report

Action Items:

D. BF-1: Disposition of Real Property

E. BF-2: Chesnutt Roof Increased Authority

F. BF-3: Cook Increased Authority

G. BF-4: Nursing Advance Planning

H. BF-5: Seabrook Advance Planning

Committee Members: Donald Moore, Frederick Nelson, Joyce Adams, Al Ragland, Glenn Adams

Staff Liaison: Kenny Spayd

Board Professional: Anita Shamberger

For further information, please contact:

Kenny Spayd, Chief Financial Officer

910-672-1062

BUDGET AND FINANCE COMMITTEE

Wednesday, June 10, 2026

1:30 PM

The Committee on Budget and Finance of the Fayetteville State University Board of Trustees convened Wednesday, June 10, 2026, in the Charles W. Chesnutt Library, Board Room and via Microsoft Teams. The meeting was called to order at 1:30 p.m.

ROLL CALL

The following trustees were in attendance: Dr. Donald Moore, Mr. Frederick Nelson, Mrs. Joyce Adams, Mr. Al Ragland, and Mr. Glenn Adams.

Staff persons in attendance were Mrs. Sandra Williams, Mrs. Michelle Donegain, and Mr. Greg McElveen.

APPROVAL OF MINUTES

Trustee Al Ragland motioned to approve the minutes of the Committee on Budget and Finance meeting held on March 25, 2026, as presented. Trustee Glenn Adams seconded the motion. The motion carried.

FINANCE UPDATE

CFO Kenny Spayd presented the financial update. The University is on track to expend roughly \$10 million on state-funded operations in June, leaving FSU with a sizeable surplus that will be utilized for operations in FY 2027. Trustee Al Ragland asked if there is a limit on how much of the funds, we can carry forward. CFO Spayd responded that the UNC System permits its constituent universities to carry over a maximum of 2.5% of their unspent General Fund (State-appropriated) operating budget into the next fiscal year.

Auxiliary operations remain strong. Enrollment growth led to increases of \$1.8 million in student fees and \$3.1 million in sales and services. Unrestricted donations outperformed expectations due to the Cape Fear Valley Health gift. Trustee Glenn Adams shared comments from the UNC System meeting to keep the trustees informed.

Next, CFO Spayd reviewed two UNC System reports. The Composite Financial Index report provides a method for understanding institutions' financial health. The university has demonstrated meaningful progress in recent history. The financial score has increased from 2.47 in 2023 to 4.00 in 2025, meeting the minimum threshold for financial health.

The Facilities and Campus Utilization study presented a snapshot of space usage, room characteristics, and building characteristics relative to the UNC System's target. FSU averages approximately 16 hours a week of total classroom use and approximately 8.3 hours of total lab use. While this is lower than the UNC System's average, FSU is on par with other

schools within our peer group.

CAPITAL PROJECTS UPDATE

CFO Spayd provided an update on major construction and renovation projects.

- The College of Education project has a target completion date for August 2026 in time for the new academic year.
- The Health & Wellness Center is experiencing some delays shifting the completion deadline to Fall 2026.
- The Parking Deck project is heavily delayed shifting the deadline to Winter.
- The major renovations are all on schedule. The Department of Police and Public Safety will move into their new building in the coming month. The “Shoe” Food Truck Park will open later this summer. The Military Academic Center is in the design phase.

ADJOURNMENT

The Committee on Budget and Finance adjourned at 1:57 p.m.

Respectfully Submitted,

Donald Moore, Committee Chair
Anita Shamberger, Recorder



BOARD OF TRUSTEES COMMITTEE ON BUDGET AND FINANCE

Kenny Spayd
Chief Financial Officer

Hector Molina
Chief Operating Officer

September 23, 2026



FINANCIAL UPDATE

Kenny Spayd
Chief Financial Officer

GENERAL FUND UPDATE

Fayetteville State University - General Fund

Revenue	Budget	Through August
State Appropriations	110,455,685	30,591,649
Tuition	15,500,000	8,130,206
Sales and Services	866,000	81,659
Contracts and Grants		-
Other Revenues	2,495,000	43,861
Revenues Total	129,316,685	38,847,374
Expense		
Personnel	95,683,685	16,700,721
Services, Supplies & Materials	18,984,000	2,469,404
Scholarships and Fellowships	6,651,000	1,474,355
Debt Service	900,000	165,324
Utilities	2,749,000	549,226
Expenses Total	124,967,685	21,359,031

A generous State Budget and Enrollment Gains necessitated upward revisions to the approved budget.

- Salary and Benefit increases +\$4.5
- Bronco Completion Scholarship +2.0M
- NC Promise +1.3M
- Tuition + 450K

AUXILIARY AND OTHER TRUSTS

Fayetteville State University - Auxiliaries and Other Trust Funds

Revenue	Budget	Through August
Sales and Services	29,960,000	13,473,260
Student Fees	17,507,000	7,651,620
Gifts and Investments	1,653,000	248,892
Other Revenues	1,064,000	281,775
Revenues Total	50,184,000	21,655,547
Expense		
Personnel	10,897,881	1,841,953
Services, Supplies & Materials	27,882,000	4,432,215
Scholarships and Fellowships	1,512,000	577,206
Debt Service	2,166,000	192,163
Utilities	1,430,170	218,518
Expenses Total	43,888,051	7,262,056
Surplus / (Deficit)	6,295,949	14,393,491

- Fall revenues are in-line with prior projections
- Management expects a \$6 million surplus for FY 27.
- In FY 26, FSU increased its unrestricted non-state cash balances by \$11.4 million to \$23 million

ACTION ITEM: DISPOSITION OF REAL PROPERTY

Background:

The University purchased the current Chancellor's residence in 2006. Since then, FSU has invested nearly \$2 million in maintenance, repairs, and renovations. Recent state budget legislation authorizes FSU to retain the net proceeds from the sale and use them to acquire a replacement Chancellor's residence. The property's appraised value is \$850,000. The net sale proceeds will be deposited into a special fund with the State Treasurer and restricted to the acquisition of a replacement Chancellor's residence.

Action:

Board of Trustees approval is required to proceed with the disposition. Following BOT approval, the State Property Office will manage the sale process. The final transaction will require approval by the Governor and Council of State.

Motion:

Move to approve the disposition of the Chancellor's residence.



FACILITIES UPDATES AND ACTION ITEMS

Hector Molina
Chief Operating Officer

ACTION ITEM: CHESNUTT ROOF INCREASED AUTHORITY

- Background:** Requesting project authority increase from \$1.2M to \$1.7M using Title III funds to cover the increase in anticipated construction cost. The increase is required to award a construction contract once construction documents have been approved by State Construction Office.
- Action:** Authority is required from the Board of Trustees to proceed with seeking additional authority from the UNC Board of Governors.
- Motion:** Move to approve project authority increase of \$500K for the Chesnutt Roof Replacement project.

ACTION ITEM: COOK INCREASED AUTHORITY

- Background:** FSU currently has project authority of \$10M for a comprehensive renovation of the Cook Building. Donations from the McLean Foundation (\$250K) and the Cannon Foundation (\$100K) have been received to add scope to the current project. These funds will be used for patio and promenade improvements.
- Action:** Authority is required from the Board of Trustees to proceed with seeking additional authority from the UNC Board of Governors.
- Motion:** Move to approve increased project authority of \$350K for the Cook Renovation project.

ACTION ITEM: NURSING ADVANCE PLANNING

- Background:** The anticipated renovation of CFV Nursing Building will modernize/increase laboratory space in the building to prepare for program expansion. The anticipated cost of the renovation is \$1.8M. Title III funds (\$300) are currently available to begin the design work necessary to begin the renovation process.
- Action:** Approval from the FSU Board of Trustees is required to authorize Advance Planning and proceed with designer selection.
- Motion:** Move to approve Advance Planning/Programming authority for Cape Fear Valley Nursing Building Renovation Project.

ACTION ITEM: SEABROOK ADVANCE PLANNING

Background: The anticipated renovation of Seabrook Auditorium will provide updates to the many outdated building systems. Total project cost of the renovation is estimated to be \$12M. State appropriated carryforward funds (\$350K) are currently available to begin the design work necessary to begin the renovation process.

Action: Approval from the FSU Board of Trustees is required to authorize Advance Planning and proceed with designer selection.

Motion: Move to approve Advance Planning/Programming authority Seabrook Auditorium Renovation Project.



FACILITIES CONDITION ASSESSMENT PROGRAM (FCAP) REPORT

Hector Molina
Chief Operating Officer

Wilson Jones
Reith Jones Advisors

Fayetteville State University

Facility Condition Assessment | Board of Trustees Update | September 2026

Background

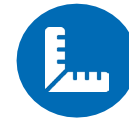
- In September 2025, the Board was presented with an FCAP analysis of the residence hall system and committed to extending that same analysis campus-wide.
- FSU engaged Intertek to independently assess academic, administrative, and housing buildings on campus, using the same methodology applied to housing.
- Intertek completed on-site condition reviews of 34 campus facilities, covering exterior envelope, mechanical, electrical, plumbing, and interior finishes and systems. Inspections only included systems and finishes interior to or immediately exterior of buildings. No adjacent sidewalks, parking lots, and roadways were examined independently; these items were addressed in “Site Improvements”.
- Findings were compiled and analyzed to quantify deferred maintenance need totaling \$62.7M, inclusive of soft costs, and anticipated cost by building, system, and year.
- Facilities Management reviewed the results to validate current conditions, add context, and orient priorities.

Assessment Overview



34

Buildings
Assessed + Site
Improvements



2.37M

Square Feet
Reviewed



\$62.7M

Total 10-Year
Deferred
Maintenance Need



2026-2035

Assessment
Horizon

The intent of this briefing is to be informational. Its purpose is to share what the assessment found and how FSU is planning to resolve it.

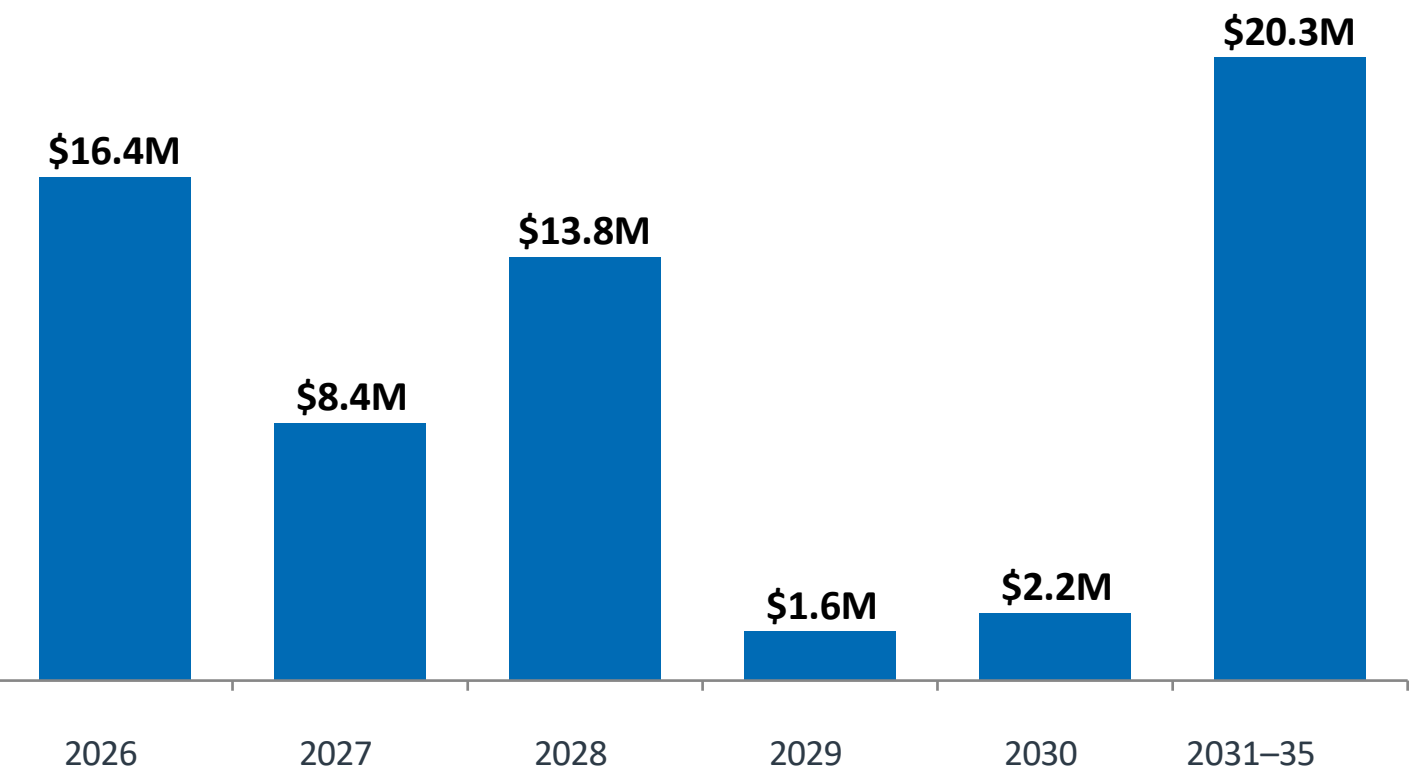
CAMPUS-WIDE FINDINGS

	Building	Cost / Year							
		2026	2027	2028	2029	2030	2031-35	Total	%
1	Bryant Hall	\$3,250	\$64,555	\$673,873			\$2,659,407	\$3,401,085	5.4%
2	Carlton J. Barber Building	\$497,650	\$372,860	\$15,914		\$50,918	\$178,750	\$1,116,092	1.8%
3	Carter Hall	\$1,655,975	\$672,936	\$10,609	\$10,927	\$11,255	\$260,639	\$2,622,341	4.2%
4	Central Warehouse Building	\$210,244				\$6,753	\$54,477	\$271,474	0.4%
5	College of Business Building	\$171,616	\$27,038	\$130,491	\$48,080	\$141,469	\$909,572	\$1,428,266	2.3%
6	Felton J. Capel Arena	\$564,500	\$484,100	\$254,136	\$249,381	\$84,413	\$562,822	\$2,199,352	3.5%
7	G.L. Butler Building	\$282,500	\$847,690	\$217,325	\$3,278	\$3,377	\$1,104,020	\$2,458,190	3.9%
8	Grange Hall	\$943,953	\$1,130,567				\$520,618	\$2,595,138	4.1%
9	Hackley Hall	\$608,816	\$20,600	\$29,551	\$44,160	\$335,177	\$150,489	\$1,188,793	1.9%
10	Helen T. Chick Building	\$679,176	\$28,840	\$29,705	\$3,278	\$31,514	\$101,757	\$874,270	1.4%
11	J.W. Seabrook Auditorium	\$577,806	\$29,870	\$22,279	\$36,060	\$428,819	\$136,268	\$1,231,102	2.0%
12	James Paige Alumni House	\$57,500				\$4,502	\$5,970	\$67,972	0.1%
13	Joseph Knuckles Science Annex	\$266,780	\$127,720	\$32,888	\$50,265	\$23,636	\$412,056	\$913,345	1.5%
14	Lauretta Taylor Gym	\$527,255	\$84,553	\$9,548	\$214,174	\$10,130	\$163,515	\$1,009,175	1.6%
15	Leary Hall	\$1,705,060	\$191,339				\$259,741	\$2,156,140	3.4%
16	Lilly Gym	\$143,841	\$13,905	\$220,674	\$217,453	\$13,506	\$143,374	\$752,753	1.2%
17	Lomax Hall	\$887,885	\$625,231	\$615,935	\$19,396		\$140,550	\$2,288,997	3.6%
18	Lyons Science Annex Building	\$1,477,324	\$275,504	\$229,154	\$443,647	\$456,957	\$2,457,694	\$5,340,280	8.5%
19	Lyons Science Building	\$165,336		\$541,059			\$151,787	\$858,182	1.4%
20	Maintenance Building	\$121,135					\$6,765	\$127,900	0.2%
21	McLeod Hall	\$646,123	\$588,153			\$168,826	\$764,139	\$2,167,241	3.5%
22	Mitchell Building	\$14,000	\$20,600	\$34,426		\$4,221	\$131,578	\$204,825	0.3%
23	Physical Plant (Facilities Management Building)	\$67,775				\$9,004		\$76,779	0.1%
24	Rosenthal Building	\$707,578	\$228,660	\$266,816	\$146,425	\$283,065	\$74,268	\$1,706,812	2.7%
25	Rudolph Jones Student Center	\$638,571	\$572,037				\$1,495,302	\$2,705,910	4.3%
26	Science and Technology Building	\$143,350	\$250,394	\$148,526			\$3,955,080	\$4,497,350	7.2%
27	Simmons Hall	\$431,000	\$10,300	\$140,207	\$10,927	\$32,731	\$370,467	\$995,632	1.6%
28	Site Improvements (Campus-Wide)	\$315,100	\$83,276	\$10,085,774			\$457,323	\$10,941,473	17.4%
29	Spaulding Infirmary	\$122,058				\$3,377	\$1,583	\$127,018	0.2%
30	Taylor Social Science Building	\$345,892	\$94,760	\$41,375	\$9,835	\$10,130	\$136,429	\$638,421	1.0%
31	Telecommunications Building	\$563,359					\$5,384	\$568,743	0.9%
32	University Place Apartments (UPA)	\$187,693	\$1,413,350	\$59,941	\$61,739	\$63,591	\$2,414,587	\$4,200,901	6.7%
33	Vehicle/Gen Shop (Automotive Repair Building)	\$100,620					\$5,796	\$106,416	0.2%
34	William R. Collins Building	\$483,500	\$149,350	\$9,548		\$11,470	\$118,443	\$772,311	1.2%
35	Williams Hall	\$72,800				\$15,310	\$25,166	\$113,276	0.2%
36	TOTAL	\$16,387,021	\$8,408,188	\$13,819,754	\$1,569,025	\$2,204,151	\$20,335,816	\$62,723,955	100.0%

Total costs identified based on FCAP performed by Intertek and inflated at 3% annually.

Anticipated Deferred Maintenance Cost by Year

*Costs identified based on FCAP performed by Intertek and inflated at 3% annually.
Costs were validated and prioritized by Facilities Management and Housing & Residence Life based on real-time conditions to determine critical and priority needs.*



Key Takeaways

- 1 Near-term concentration**
\$24.8M (40% of the ten-year need) falls in 2026 and 2027.
- 2 Roofing leads the list**
Roof replacement or abatement is noted in 9 of the 11 priority buildings.
- 3 Housing needs persist**
\$10.2M of identified priority work by Facilities sits in four residence halls (Grange, Lomax, Leary, Carter). Bryant and Hackley Halls received renovations in summer 2026.
- 4 Mechanical systems drive academic facility needs**
Chillers, air handling, and/or boiler replacements are common needs within non-residential buildings, in addition to roof work.

Academic & Administrative Facilities

Based on Intertek FCAP findings and conversations with Facilities Management to verify building conditions and priority needs. Items identified should be addressed in the next 24 months.

Building	Priority Scope of Work	Est. Cost
Chick Building	Roof replacement and window replacement.	\$400K
Lyons Science Annex	Chiller replacement (2 units), roof replacement, and rooftop AHU / boiler replacement.	\$1.5M
Lauretta Taylor Gym	Roof and AHU replacement, elevator modifications. Capital plan reflects funding in 2027–28; planning must begin Q1 2027.	\$600K
Rosenthal Building	Roof abatement / replacement, plumbing drainage repairs, switchboard replacement, interior upfit.	\$1.7M
Joseph Knuckles Science Annex	Roof and window replacement.	\$400K
College of Business	Chiller replacement (2 units), replacement of two known-bad AHUs, and BAS controls upgrade.	\$900K
G.L. Butler Building	Remaining AHU replacements, courtyard drainage repairs, boiler replacement.	\$700K
Total		\$6.2M

Impacts:

- *G.L. Butler Building is currently operating on a temporary chiller. FSU is incurring ongoing monthly rental costs for the temporary equipment, which could be eliminated with permanent capital replacements.*
- *Chick Building is currently undergoing ITS, lighting, and electrical upgrades while experiencing roofing leaks. These water intrusion events should be addressed in the near term to protect the University's investment in the new infrastructure improvements underway.*

Housing Facilities

Based on Intertek FCAP findings and conversations with Facilities Management and Housing & Residence Life to verify building conditions and priority needs. Items identified should be addressed in the next 24 months.

Building	Priority Scope of Work	Est. Cost
Grange Hall	Roof abatement / replacement, mold and rust remediation in student rooms, door replacements, chilled water and sanitary piping replacement, interior upfit.	\$2.6M
Lomax Hall	Roof replacement, plumbing repairs, window replacements, basement upfit.	\$2.3M
Leary Hall	Roof replacement, structural repairs, MEP repairs, basement upfit.	\$2.7M
Carter Hall	Roof abatement / replacement, window replacement, basement and interior finishes renovation, sanitary piping replacement.	\$2.6M
Total		\$10.2M

Impacts:

- *Planning for Grange Hall summer renovations should begin this fall to maintain realistic construction paths for Summer 2027. This should include designer procurement, early planning roof abatement and replacement, MEP upgrades, and interior renovations. These efforts must begin in the immediate future to allow for adequate time for design, permitting, procurement, and preconstruction to limit student disruption.*
- *Planning for remaining halls would begin in Fall 2027 with a similar schedule.*

Bryant Hall – Student Room

BEFORE



AFTER



Student Impact:

- Improved student comfort, indoor air quality, and overall facility conditions in student living spaces.
- HVAC replacements and upgrades, new flooring, painting upgrades, provided comfort improvements and visible upgrades to student units.
- Addressed existing moisture concerns that could be attributed to growth and ongoing HVAC failures.
- All work addressed deferred maintenance needs and improved building readiness for fall student move-in.

Scope of Work:

- Introduced equipment enhancements to fan coil units.
- Replaced exhaust fans that had exceeded useful life.
- Upgraded student room flooring.
- Repainted sleeping quarters.

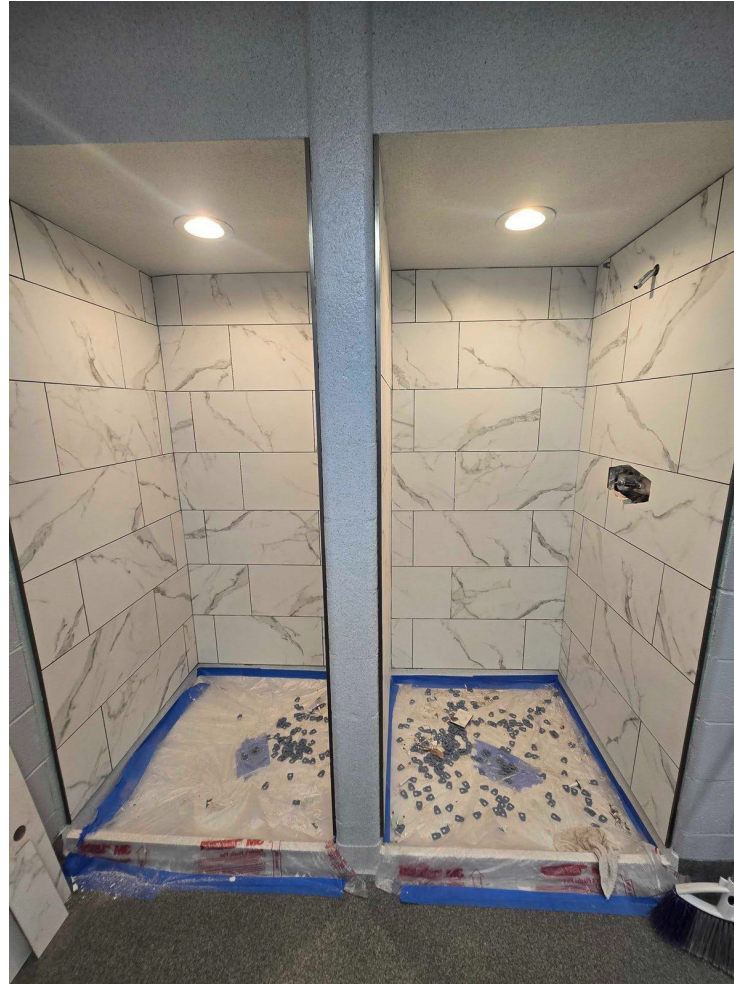
HACKLEY HALL RENOVATIONS

Hackley Hall – Showers

BEFORE



AFTER



Student Impact:

- Improved the visible quality, cleanliness, and conditions of student showers, creating a cleaner and more refreshed living environment.
- HVAC unit leaks were addressed in student rooms, reducing the risk of water damage to student belongings and interior finishes.
- Corrected the active maintenance issues and improved durability and readiness for student move-in.

Scope of Work:

- Addressed failing drainage conditions at through-wall HVAC units.
- Remediated deteriorated shower wall conditions via new ceramic wall tiles.

Immediate Next Steps

Prioritize and Scope the Work

Facilities Management & RJA convert FCAP findings into scoped projects, already underway.

Submit the Six-Year Capital Plan — October 2026

FSU's plan goes to the UNC System Office, sequencing projects by year, as a standard procedure for all UNC System universities.

Confirm Available Funding

Meet with the System Office and other State officials to determine available funding and align planning priorities to the timeline.

Advance Design Work

Continue designer procurement for priority roofing, MEP replacement design, and the residence hall summer projects.

Publish for Bidding

Advertise completed packages for bid and award construction, sequencing residence hall work to the summer occupancy window.

How the Work Gets Funded

APPROPRIATED · ACADEMIC & ADMINISTRATIVE

\$6.2M

Initial Priority Scope

Eligible for UNC SCIF repair-and-renovation allocations, requested through the six-year capital plan.

SELF-FUNDED · HOUSING

\$10.2M

Remaining Priority Scope with \$750K of work completed

Funded through housing receipts, reserves, self-liquidating debt, and TBD sources, and delivered on the summer occupancy cycle, as with Bryant, Hackley, and UPA renovations.

Fayetteville State University

Facility Condition Assessment | Board of Trustees Update | September 2026

Agenda Item BF-1

Executive Summary

MEETING DATE: September 23, 2026

COMMITTEE: Budget and Finance

SUBJECT: Approval for disposition of real property

BACKGROUND: The current Chancellor's Residence was built in 1974 and was acquired by the University in 2006. Since that time the University has invested nearly \$2 million in maintenance, repairs and renovations.

A recent appraisal indicated the market value of the property is \$850,000. At this value, Board of Trustees approval is required. The State Property Office will manage the sale process. Final approvals will be required of both the State Property Office, the Governor and the Council of State.

The net sales proceeds will be deposited into a special fund with the State Treasurer and will be restricted to the acquisition of a replacement Chancellor's residence.

ACTION: Approval is required from the FSU Board of Trustees in order to proceed.

MOTION: Move to approve the disposition of the Chancellor's residence.

Supporting Document(s) Included: none

Prepared by: Kenny Spayd
Chief Financial Officer

Date: 9/14/2026

Agenda Item BF-2

Executive Summary

MEETING DATE: September 23, 2026

COMMITTEE: Budget and Finance

SUBJECT: Approval of Increased Project Authority for Chesnutt Roof

BACKGROUND: The Board previously approved project authority of \$1.2M for the Chesnutt Library Roof Replacement in June 2025. Designer selection was subsequently approved in April 2026. Current designer estimates reflect construction cost 30% higher than originally estimated prior to requesting authority.

Increased project authority will be required to award a construction contract once construction documents have been approved by State Construction Office. Requesting project authority increase from \$1.2M to \$1.7M in order to cover the increase in anticipated construction cost. The source of funds for the increase will be Title III.

ACTION: Authority is required from the FSU Board of Trustees in order to proceed with seeking additional authority from the UNC Board of Governors.

MOTION: Move to approve project authority increase of \$500K for the Chesnutt Roof Replacement project.

Supporting Document(s) Included: none

Prepared by: Gene Cottrell
Director of Facilities Budget & Administration

Date: 9/11/2026

Reviewed by: Dr. Hector Molina
Chief Operating Officer

Date: 9/11/2026

Agenda Item BF-3

Executive Summary

MEETING DATE: September 23, 2026

COMMITTEE: Budget and Finance

SUBJECT: Approval of Increased Project Authority for the H.L. Cook Renovation project

BACKGROUND: FSU currently has project authority of \$10M for a comprehensive renovation of the Cook Building. Donations from the McLean Foundation (\$250K) and the Cannon Foundation (\$100K) have been received to add scope to the current project. These funds will be used for patio and promenade improvements.

ACTION: Authority is required from the FSU Board of Trustees in order to proceed with seeking additional authority from the UNC Board of Governors.

MOTION: Move to approve increased project authority of \$350K for the Cook Renovation project.

Supporting Document(s) Included: none

Prepared by: Gene Cottrell
Director of Facilities Budget & Administration

Date: 8/31/2026

Reviewed by: Dr. Hector Molina
Chief Operating Officer

Date: 8/31/2026

Agenda Item BF-4

Executive Summary

MEETING DATE:	September 23, 2026
COMMITTEE:	Budget and Finance
SUBJECT:	Approval of Cape Fear Valley Nursing Building Renovation Advance Planning/Programming
BACKGROUND:	The anticipated renovation of CFV Nursing Building will modernize/increase laboratory space in the building to prepare for program expansion. The anticipated cost of the renovation is \$1.8M. Title III funds (\$300) are currently available to begin the design work necessary to begin the renovation process.
ACTION:	Approval from the FSU Board of Trustees is required to authorize Advance Planning and proceed with designer selection.
MOTION:	Move to approve Advance Planning/Programming authority for Cape Fear Valley Nursing Building Renovation Project.

Supporting Document(s) Included: none

Prepared by: Gene Cottrell
Director of Facilities Budget & Administration

Date: 9/11/2026

Reviewed by: Dr. Hector Molina
Chief Operating Officer

Date: 9/11/2026

Agenda Item BF-5

Executive Summary

MEETING DATE:	September 23, 2026
COMMITTEE:	Budget and Finance
SUBJECT:	Approval of Seabrook Auditorium Renovation Advance Planning/Programming
BACKGROUND:	The anticipated renovation of Seabrook Auditorium will provide updates to the many outdated building systems. Proposed upgrades will include seating, stage lighting, control booth, building mechanical systems as well as interior finishes and building envelope. Total project cost of the renovation is estimated to be \$12M. State appropriated carryforward funds (\$350K) are currently available to begin the design work necessary to begin the renovation process.
ACTION:	Approval from the FSU Board of Trustees is required to authorize Advance Planning and proceed with designer selection.
MOTION:	Move to approve Advance Planning/Programming authority Seabrook Auditorium Renovation Project.

Supporting Document(s) Included: none

Prepared by: Gene Cottrell
Director of Facilities Budget & Administration

Date: 9/11/2026

Reviewed by: Dr. Hector Molina
Chief Operating Officer

Date: 9/11/2026