



## Board of Trustees

**Special Called Meeting**  
**Monday, April 28, 2025**  
**10:00 AM**

### **AGENDA**

Call to Order

Dr. Kimberly Jeffries Leonard  
*Chair*

Roll Call

Frederick Nelson  
*Secretary*

State Government Ethics Act

Dr. Kimberly Jeffries Leonard  
*Chair*

#### **Information Items:**

*There are no information items to be presented.*

#### **Action Items:**

##### **A. All Funds Budget**

BF-1 Approval of All Funds Budget

Kenny Spayd  
*VC for Finance and Administration*

##### **B. Capital Projects**

BF-2 Designer Approval – Building Automation

Kenny Spayd  
*VC for Finance and Administration*

Adjournment

Dr. Kimberly Jeffries Leonard  
*Chair*

*\*Note: Endowment Fund Board will meet directly after the special called meeting.*



## Board of Trustees

### Agenda Item BF-1

#### Executive Summary

**MEETING DATE:** April 28, 2025

**SUBJECT** Fiscal Year 2026 All Funds Budget

**BACKGROUND:** Per UNC Policy, institutions must annually develop a comprehensive “all-funds” budget for the upcoming fiscal year that is approved by the institutions Board of Trustees. This budget provides the necessary structural foundation for the execution of the University’s strategic plan and to ensure delivery of the University’s teaching, research, and service mission in a financially sustainable manner.

**MOTION:** Move to approve the fiscal year 2026 All Funds Budget.

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Supporting Document(s) Included: Supplementary Information - All Funds Budget by Unit

Prepared by: Kenny Spayd  
Vice Chancellor for Finance and Administration  
Date: 4/22/2025

## **Agenda Item BF-2**

### **Executive Summary**

**MEETING DATE:**

April 28, 2025

**SUBJECT**

Building Automation System (BAS) Migration Project  
Designer Selection

**BACKGROUND:**

Procurement of architectural and engineering design and surveying services are governed by North Carolina General Statutes and State Building Commission Designer and Consultant Selection Policy. The selected firm will provide design/engineering services to complete the previously approved (BOT Approved 11/28/2023) BAS migration project for four buildings on the Fayetteville State University campus.

Request for Qualifications

The University received a total of four submissions in response to the Request for Qualifications.

- Barton
- IMEG
- McKim & Creed
- Salas O'Brien

All four firms were selected for interviews:

A Pre-Selection Committee evaluated the proposals and was present for the interviews. The Pre-Selection Committee members are:

- Brad Gwyn, Associate Vice Chancellor for Facilities Management.
- Al Hearon, Director of Facilities Operations
- Harold Miller, Director of Facilities Planning & Construction
- Trapper Wise, Network Technician, Infrastructure

The Pre-Selection Committee evaluated the proposals based on the following criteria:

1. Experience and expertise with similar projects.
2. Past performance on similar projects.
3. Experience in designing projects to be part of an existing campus context.
4. Adequate staff and proposed consultant team – qualifications and examples of previous collaborations.

## Board of Trustees

5. Historically Underutilized Business representation in proposed consultant team.
6. Current workload and State projects awarded.
7. Proposed design approach or methodology.
8. Recent experience with project cost estimates and schedule adherence.
9. Construction administration capabilities.
10. Proximity to and familiarity with the area where the project is located.
11. Record of successfully completed projects without major legal or technical problems.

### Interviews

Interviews were conducted on April 17, 2025.

The Pre-Selection Committee's ranking order of the four firms interviewed is:

1. McKim & Creed
2. IMEG
3. Salas O'Brien
4. Barton

### **MOTION:**

Move to approve McKim & Creed to provide design/engineering services for the BAS Migration Project and authorize University staff to negotiate contracts and fees with the selected firm for the project.

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Supporting Document(s) Included: N/A

Reviewed by: Kenny Spayd  
Vice Chancellor for Finance and Administration

Date: 4/22/2025

Prepared by: Brad Gwyn  
Associate Vice Chancellor for Facilities Management

Date: 4/22/2025



# **BOARD OF TRUSTEES SPECIAL CALLED MEETING APRIL 28, 2025**

**Kenny Spayd  
Chief Financial Officer**



# ALL FUNDS BUDGET

# What is the All-Funds Budget?

- Per UNC Policy, institutions must annually develop a comprehensive “all-funds” budget for the upcoming fiscal year that is approved by the institutions Board of Trustees. This budget provides the necessary structural foundation for the execution of the University’s strategic plan and to ensure delivery of the University’s teaching, research, and service mission in a financially sustainable manner.
- Provides budgets for multiple colleges and units across four different funding sources, ***excluding*** endowments and capital projects
- Accommodates strategic planning and provides transparency in allocation decisions.
- Due to the advanced timing of the submission, not all future revenues and expenses are included.

# Comparison to Prior Submission

Fayetteville State University FY 2025-26 All-Funds Budget Comparison				
		FY 25	FY 26	Change
Revenues	State Appropriations	\$ 86,278,000	\$ 91,058,000	\$ 4,780,000
	Tuition & Fees	\$ 23,046,000	\$ 28,585,000	\$ 5,539,000
	<i>Less Discounts and Allowances</i>	\$ (16,611,000)	\$ (27,254,000)	\$ (10,643,000)
	Sales & Services	\$ 28,835,000	\$ 29,116,000	\$ 281,000
	Patient Services	\$ 380,000	\$ -	\$ (380,000)
	Contracts & Grants	\$ 39,556,000	\$ 44,153,000	\$ 4,597,000
	Gifts & Investments	\$ 401,000	\$ 3,430,000	\$ 3,029,000
	Other Revenues	\$ 2,293,000	\$ 3,530,000	\$ 1,237,000
Revenues Total		<b>\$ 164,178,000</b>	<b>\$ 172,618,000</b>	<b>\$ 8,440,000</b>
Expenses	Salaries and Wages	\$ 69,742,000	\$ 75,975,000	\$ 6,233,000
	Staff Benefits	\$ 21,475,000	\$ 25,566,000	\$ 4,091,000
	Services, Supplies, Materials, & Equipment	\$ 48,955,000	\$ 39,920,000	\$ (9,035,000)
	Scholarships & Fellowships	\$ 28,048,000	\$ 35,994,000	\$ 7,946,000
	<i>Less Discounts and Allowances</i>	\$ (16,611,000)	\$ (27,254,000)	\$ (10,643,000)
	Debt Service	\$ 3,894,000	\$ 2,957,000	\$ (937,000)
	Utilities	\$ 3,570,000	\$ 3,793,000	\$ 223,000
	Other Expenses	\$ 549,000	\$ 110,000	\$ (439,000)
Expenses Total		<b>\$ 159,622,000</b>	<b>\$ 157,061,000</b>	<b>\$ (2,561,000)</b>
Net Transfers		<b>\$ (377,000)</b>	<b>\$ (9,292,000)</b>	<b>\$ (8,915,000)</b>
Change in Fund Balance		<b>\$ 5,101,000</b>	<b>\$ 6,264,000</b>	<b>\$ 1,163,000</b>



# Fiscal Year 2026 All Funds Budget Summary



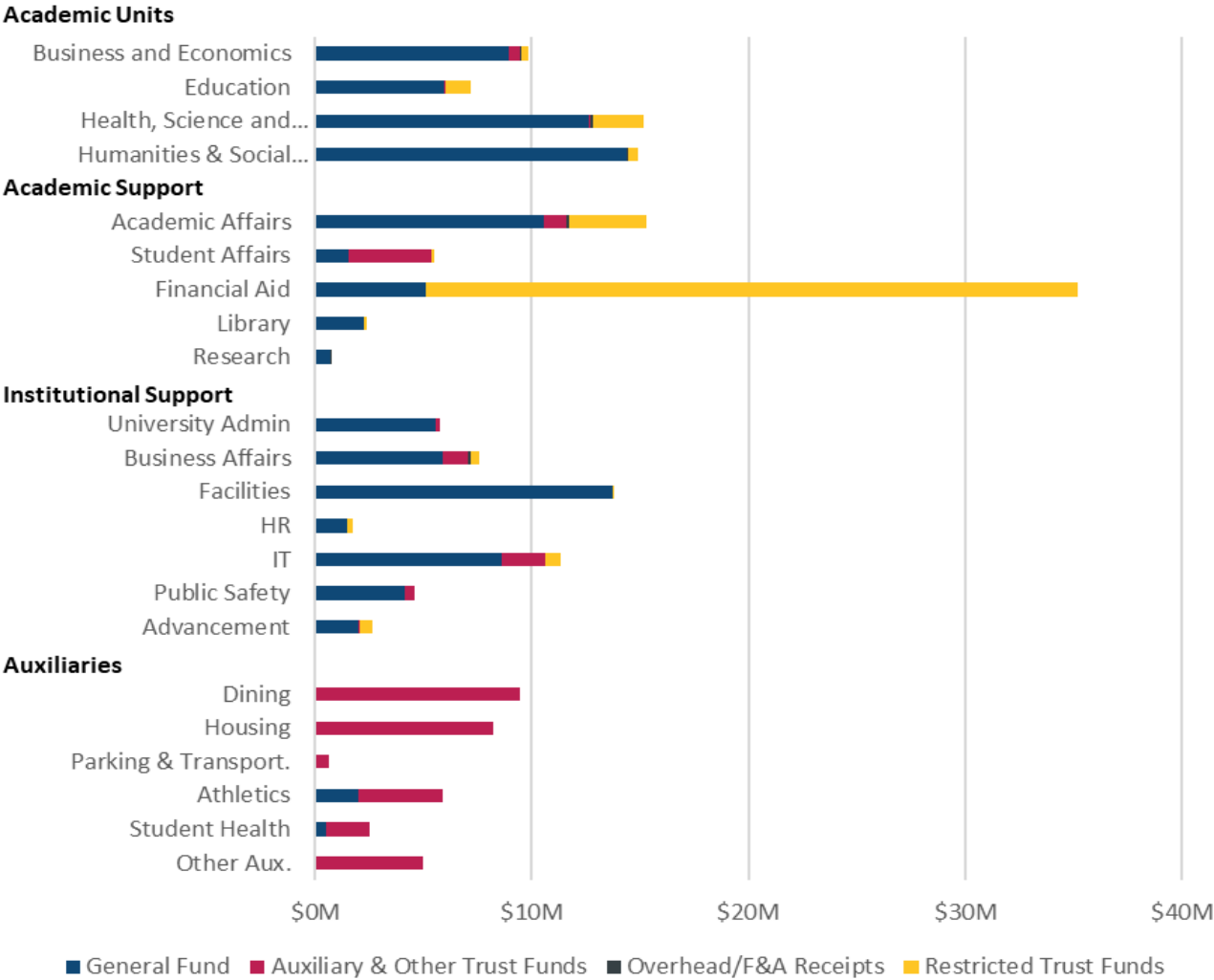
## Fayetteville State University FY 2025-26 All-Funds Budget

		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriations	\$ 91,058,000	\$ -	\$ -	\$ -	\$ 91,058,000
	Tuition & Fees	\$ 13,000,000	\$ 15,585,000	\$ -	\$ -	\$ 28,585,000
	<i>Less Discounts and Allowances</i>	\$ (4,502,000)	\$ (1,369,000)	\$ -	\$ (21,383,000)	\$ (27,254,000)
	Sales & Services	\$ 883,000	\$ 28,233,000	\$ -	\$ -	\$ 29,116,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ 1,068,000	\$ 43,085,000	\$ 44,153,000
	Gifts & Investments	\$ -	\$ 1,230,000	\$ -	\$ 2,200,000	\$ 3,430,000
	Other Revenues	\$ 2,105,000	\$ 1,425,000	\$ -	\$ -	\$ 3,530,000
Revenues Total		\$ 102,544,000	\$ 45,104,000	\$ 1,068,000	\$ 23,902,000	\$ 172,618,000
Expenses	Salaries and Wages	\$ 62,194,000	\$ 8,582,000	\$ 60,000	\$ 5,139,000	\$ 75,975,000
	Staff Benefits	\$ 21,858,000	\$ 2,660,000	\$ 25,000	\$ 1,023,000	\$ 25,566,000
	Services, Supplies, Materials, & Equipment	\$ 14,077,000	\$ 21,362,000	\$ 519,000	\$ 3,962,000	\$ 39,920,000
	Scholarships & Fellowships	\$ 4,502,000	\$ 1,369,000	\$ 1,000	\$ 30,122,000	\$ 35,994,000
	<i>Less Discounts and Allowances</i>	\$ (4,502,000)	\$ (1,369,000)	\$ -	\$ (21,383,000)	\$ (27,254,000)
	Debt Service	\$ 900,000	\$ 2,057,000	\$ -	\$ -	\$ 2,957,000
	Utilities	\$ 2,500,000	\$ 1,293,000	\$ -	\$ -	\$ 3,793,000
	Other Expenses	\$ 20,000	\$ 90,000	\$ -	\$ -	\$ 110,000
Expenses Total		\$ 101,549,000	\$ 36,044,000	\$ 605,000	\$ 18,863,000	\$ 157,061,000
Net Transfers		\$ (994,000)	\$ (3,262,000)	\$ -	\$ (5,036,000)	\$ (9,292,000)
Change in Fund Balance			\$ 5,798,000	\$ 463,000	\$ 3,000	\$ 6,264,000

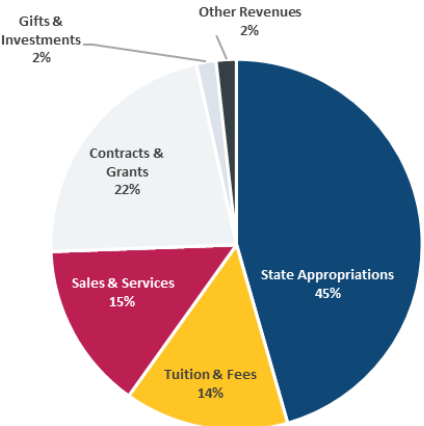
# AFB – Select Infographics



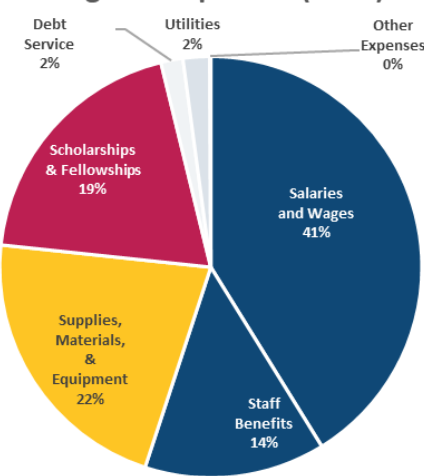
Operating Expenses by Unit



Budgeted Revenue (FY26)



Budgeted Expenses (FY26)



# Notable Items

- Includes Enrollment Growth of \$2.5M
- Includes Performance Funding of \$745K
- Improving Auxiliary Performance
  - Dining + \$500K
  - Housing + \$760K
  - Athletics + \$550K
- Conservative reduction in Overhead Receipts due to federal grant uncertainty
- Does not include potential salary increases, nor a fully funded NC Promise program

# Action Item – All Funds Budget

- Per UNC Policy, institutions must annually develop a comprehensive “all-funds” budget for the upcoming fiscal year that is approved by the institutions Board of Trustees.
- Needed Action: Move to approve the fiscal year 2026 All Funds Budget



# CAPITAL PROJECTS

# Action Item: Designer Selection

## Building Automation Systems

- Has Project Authority of \$700K. Funded with Title III
- Approved as a project by the BOT in November 2023
- Four buildings are within scope
  - Barber, Collins, Lyons Science Annex & Cook
- A pre-selection committee was formed of subject matter experts to evaluate submissions and conduct interviews of the four firms
- The pre-selection committee ranked the firms in the following order :
  1. McKim & Creed
  2. IMEG
  3. Salas O'Brien
  4. Barton

**Action required:** Move to approve McKim & Creed to provide design/engineering services for the BAS Migration Project and authorize University staff to negotiate contracts and fees with the selected firm for the project.