



Board of Trustees

Special Called Meeting
Monday, March 24, 2025
8:30 am

AGENDA

Call to Order

Dr. Kimberly Jeffries Leonard, *Chair*

Roll Call

Frederick Nelson, *Secretary*

State Governance Ethics Act

Dr. Kimberly Jeffries Leonard, *Chair*

Information Items:

There are no information items to be presented.

Action Items:

A-1: Land Transfer

Darrell T. Allison
Chancellor

Wesley Fountain
Vice Chancellor for External Affairs and Military Relations

Adjournment

Dr. Kimberly Jeffries Leonard, *Chair*

Agenda Item A-1

Executive Summary

MEETING DATE: March 24, 2025

SUBJECT Request to approve a gratuitous transfer of a parcel of land owned by Board of Trustees of the Endowment Fund of Fayetteville State University (Endowment Board) to the City of Fayetteville.

BACKGROUND: The UNC Board of Governors Policy on Endowment Funds (#600.2.1) gives the Endowment Board the power and authority to “to buy, sell, lend, exchange, lease, transfer, or otherwise dispose of or to acquire (except by pledging their credit or violating a lawful condition of receipt of the corpus into the endowment fund) any property, real or personal, with respect to the fund, in either public or private transaction ..”

The Policy further provides that “any gratuitous transfer of property or funds from the endowment fund shall be only upon direction of the board of trustees of the institution upon recommendation of the chancellor.”

It is recommended that the Board of Trustees approve the gratuitous transfer of property, located at 815 Washington Drive, Fayetteville, NC 28301, which is owned by the Endowment Board to the City of Fayetteville.

MOTION: I move that the Board of Trustees approves the gratuitous transfer of property, located at 815 Washington Drive, Fayetteville, NC 28301 to the City of Fayetteville.

Supporting Document(s) Included: summary and map

Prepared by: Wanda L. Jenkins
General Counsel and Vice Chancellor for Legal, Audit, Risk and Compliance
Date: 3/18/2025