

## Encouraging responsible borrowing

Sallie Mae has helped more than 34 million Americans pay for college since 1972. We encourage students and families to supplement their savings by exploring grants, scholarships, and federal and state student loans, and to consider the anticipated monthly payments on their total student loan debt and their expected future earnings before considering a private education loan.



# Career Training Smart Option Student Loan<sup>®</sup>



Explore federal loans and compare to ensure you understand the terms and features. Career Training Smart Option Student Loans that have variable rates can go up over the life of the loan. Federal student loans are required by law to provide a range of flexible repayment options, including, but not limited to, income-based repayment and income-contingent repayment plans, and loan forgiveness and deferment benefits, which other student loans are not required to provide. Federal loans generally have origination fees, but are available to students regardless of income.

This information is for borrowers attending non-degree-granting institutions only. Applications are subject to a requested minimum loan amount of \$1,000.<sup>1</sup> Current credit and other eligibility criteria apply.

<sup>1</sup> Sallie Mae reserves the right to approve a lower loan amount than the school-certified amount.

<sup>2</sup> Interest rates for the Fixed Repayment Option are higher than interest rates for the Interest Repayment Option. You're charged interest starting at disbursement, while in school and during your six-month separation or grace period. When you enter principal and interest repayment, Unpaid Interest will be added to your Current Principal. Variable rates may increase over the life of the loan. Advertised APRs assume a \$10,000 loan to a borrower whose planned term for enrollment is approximately one academic year with no other Sallie Mae loans.

<sup>3</sup> Either the borrower or cosigner (not both) must enroll in auto debit through Sallie Mae. The rate reduction benefit applies only during active repayment for as long as the current amount due is successfully deducted from the designated bank account each month and is suspended during forbearances and certain deferments.

<sup>4</sup> Only the borrower may apply for cosigner release. Borrowers who meet the age of majority in their state may apply for cosigner release by providing proof of graduation (or completion of certification program), income, and U.S. citizenship or permanent residency (if your status has changed since you applied). In the last 12 months, the borrower must be current on all Sallie Mae serviced loans (including no hardship forbearances or modified repayment programs) and have paid ahead or made 12 on-time principal and interest payments on each loan requested for release. When the cosigner release application is processed, the borrower must demonstrate the ability to assume full responsibility of the loan(s) individually, and pass a credit review that demonstrates a satisfactory credit history including but not limited to no: open bankruptcy, open foreclosure, student loan(s) in default or 90 day delinquencies in the last 24 months. Requirements are subject to change.

<sup>5</sup> Savings based on a typical loan to a borrower whose planned term for enrollment is approximately one academic year. Compared to a traditional private student loan with deferred payments and a 15-year repayment term.

<sup>6</sup> Borrowers and cosigners may receive their FICO<sup>®</sup> Score quarterly after the first disbursement of their loan. FICO<sup>®</sup> Scores are delivered only to borrowers and cosigners who have an available score, are based on data from TransUnion, and may be different from other credit scores. This benefit may change or end in the future. FICO<sup>®</sup> is a registered trademark of the Fair Isaac Corporation in the United States and other countries.

WE RESERVE THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS, SERVICES, AND BENEFITS AT ANY TIME WITHOUT NOTICE. CHECK SALLIEMAE.COM FOR THE MOST UP-TO-DATE PRODUCT INFORMATION. Information advertised valid as of September 26, 2016. Career Training Smart Option Student Loans are made by Sallie Mae Bank or a lender partner.

Sallie Mae, the Sallie Mae logo, and other Sallie Mae names and logos are service marks or registered service marks of Sallie Mae Bank or its subsidiaries. All other names and logos used are the trademarks or service marks of their respective owners. SLM Corporation and its subsidiaries, including Sallie Mae Bank, are not sponsored by or agencies of the United States of America. ©2016 Sallie Mae Bank. All rights reserved. SMSOSL MKT12075 1016

Choose the loan that's  
right for you.

Apply today!  
[SallieMae.com/CTSmartLoan](http://SallieMae.com/CTSmartLoan)

For non-degree-granting institutions

## The Career Training Smart Option Student Loan<sup>®</sup>

When scholarships, grants, and federal student loans aren't enough, you have the flexibility to choose a responsible private loan that's right for you.

### Features and benefits

With the Career Training Smart Option Student Loan, you can borrow up to 100% of the school-certified cost of attendance.<sup>1</sup> Plus, it offers:

- **Competitive variable interest rates.**<sup>2</sup>
- **No origination fee and no prepayment penalty.**
- **Auto debit savings.** Get a 0.25 percentage point interest rate reduction while enrolled to make scheduled monthly payments by automatic debit.<sup>3</sup>
- **Death and disability loan forgiveness.** If the student dies or becomes permanently and totally disabled, Sallie Mae will waive all remaining payments on the loan.

### A cosigner may help make school possible

Finding a parent or any other creditworthy individual to cosign your loan may make the investment more manageable, allowing you to focus on what's important while you're in school—successfully completing your education.

#### Benefits of getting a cosigner:

- May help improve your chances for approval
- May help you secure a better interest rate
- Allows your cosigner to share in the cost

Plus, cosigning doesn't need to be a lifetime commitment. You may apply to release your cosigner from the loan after you graduate, make 12 on-time principal and interest payments and meet certain credit requirements.<sup>4</sup>

### More options. More flexibility.

The Career Training Smart Option Student Loan gives you a choice of in school repayment options, so you can choose the best option for you.<sup>2</sup>

#### Interest Repayment Option

Make monthly interest payments while in school and for six months after school. You can save an average of 30% on your total loan cost, when compared to a traditional private student loan with deferred payments.<sup>5</sup>

#### Fixed Repayment Option

Pay fixed monthly payments while in school and for six months after school. You can save an average of 20% on your total loan cost, when compared to a traditional private student loan with deferred payments.<sup>5</sup>

### Build your credit

By making the scheduled monthly payments on time you will establish a payment history, putting you on a path towards building a credit history and a brighter financial future.

### Quarterly FICO<sup>®</sup> Credit Score for free

You can view your quarterly FICO<sup>®</sup> Score by logging in to your Sallie Mae<sup>®</sup> account. You'll also receive access to the key factor(s) affecting your score and educational content to help you understand why viewing your FICO<sup>®</sup> Score is important. This free benefit is available to both borrowers and cosigners.<sup>6</sup>

---

Apply today!

About 15 minutes is all you need.

[SallieMae.com/CTSmartLoan](https://www.SallieMae.com/CTSmartLoan)  
or call 855-429-9759

---