3  A LETTER FROM THE DEAN
4  CAREER FAIR 2016
6  HONORS AND AWARDS
10  STUDENTS
19  SOCIAL MEDIA CONVERSATION
20  FACULTY AND STAFF
26  MBA PROGRAM
28  COMMUNITY OUTREACH
38  GRANTS AND CONTRACTS
40  DEAN’S ADVISORY BOARD
42  UPCOMING EVENTS
43  SBE DIRECTORY

James Anderson
CHANCELLOR, FAYETTEVILLE STATE UNIVERSITY

Pamela Jackson
DEAN

Jon Young
PROVOST AND SENIOR VICE CHANCELLOR FOR ACADEMIC AFFAIRS

Maria Taro
PHOTOGRAPHY AND DESIGN

J. Lee Brown,  SBE ASSISTANT DEAN
Gregory McElveen,  SBE ASSISTANT TO THE DEAN
Maria Taro,  ADMINISTRATIVE SUPPORT ASSOCIATE
TEXT AND EDITS
Fayetteville State University’s (FSU) School of Business and Economics (SBE) accreditation from the prestigious Association to Advance Collegiate Schools of Business (AACSB) has been re-affirmed for five years, through 2022.

In order to earn AACSB accreditation, a business program must demonstrate that it has a high-quality, engaged faculty delivering impactful, innovative results for its students and for the community. Less than 30% of United States business schools and less than 5% of business schools worldwide have earned this distinction.

“I am pleased that AACSB has reaffirmed FSU’s School of Business and Economics as one of the best in the world,” said Dean Pam Jackson. “Our outstanding faculty, staff, and students continue to work hard to keep our program at the forefront of the most highly regarded business programs, and this recognition is indicative of their time and efforts. I can’t thank them enough for all they do to continually enhance our school’s reputation.”

AACSB Business Schools must comply with strict standards in regard to the use of full-time faculty members who sustain currency and relevance through scholarly activities (e.g., discipline based research) or linkages to professional engagement activities (e.g., consulting and other linkages to practice). Faculty are required to interact with students both in and outside of the classroom. Schools with the accreditation are required to continually undergo curricular program review and revision and to introduce new programs that are designed to enhance the readiness of our student body for entry into our international and culturally diverse marketplace.

Companies are aware of business schools which hold AACSB accreditation. As such, AACSB accreditation can enhance opportunities for student participation in internships and cooperative programs as well as permanent job opportunities.
The Princeton Review

The review is based on the students’ rating, which extends from the students’ professors to their career prospects.


RATED #72
U.S. News Ranking - Best Online MBA Program - The ranking is based according to the performance of the program across a set of widely accepted indicators of excellence.
http://www.usnews.com/education/online-education/fayetteville-state-university-OBUS0204/mba

RATED #47
AC Affordable Colleges 2016: Best Online MBA Program - The ranking is based on the best combination of quality, cost, and student report.
http://www.affordablecollegesonline.org/degrees/mba-programs/

RATED #50
Online Course Report - The Best 50 Online MBA Programs - The ranking is based on their overall cost, how the program is built, and the prestige of the university offering the degree.
http://www.onlinecourseres.com/50-best-online-mba-programs/

RATED #46
Military Times School of Business and Economics - The ranking is based on many factors that make an institution a good fit for military veterans.
http://bestforvets.militarytimes.com/business-schools/2016/

RATED #1
Bestmastersdegrees.com: Top 10 Most Affordable AACSB Online MBA Programs 2016
The ranking is based on the affordability of the AACSB accredited MBA.
http://www.bestmastersdegrees.com/top/affordable-aacsb-online-mba-programs

RATED #3
AffordableSchools.net: 20 Affordable Online Bachelor's Degrees in Business Administration
Ranking is based according to the performance of the program across a set of widely accepted indicators of excellence.
http://affordableschools.net/20-affordable-online-bachelors-degrees-business-administration/

RATED #6
BestValueMBA.net: Best Value MBA – Most Affordable International MBA Programs
The ranking is based on affordability and possibility of students to study abroad.
http://www.bestvaluemba.net/rankings/most-affordable-online-international-mba-programs

RATED #36
BestvalueSchools.com: 50 Best Value Online MBA Programs 2016
The ranking is established upon four factors: years established, early career pay, high meaning of the workplace of alumni, and annual cost.
http://www.bestvalueschools.com/rankings/online-mba-programs-2016/

BestValueMBA.net #1
Get Educated: Best Affordable AACSB Online MBA Programs
The ranking reveals the most affordable AACSB online MBA programs in the US with the highest caliber education for a community college price.

SSRN Social Science Research Network: The SBE Faculty is Ranked #? in U.S. Based on Downloads of Paper and #? Worldwide (As of December ?)
Members of the Fayetteville State University Chapter of the Society for Advancement of Management (FSU SAM) attended the 2017 SAM International Business Conference and participated in the SAM Management Case Competition in Orlando, FL on March 30-April 2, 2017. The members that represented FSU in the case competition were Kahlil Futrell, ArrieneLee-Charles, and William "Ben" Rogers. Although the FSU team did not place in the competition, the judges genuinely complemented our students' confidence and thorough analysis of the assigned company.

Student ArrieneLee-Charles (Senior, BBA -Management concentration) was awarded the SAM Regional Outstanding Student Award and the SAM National Outstanding Student Award for her excellent academic record and student organization involvement.

The FSU School of Business and Economics is very proud of its students who participated in case competition, and for representing FSU extremely well, especially to Ms. Lee-Charles for winning two student awards.

Professor of Management and SAM Advisor Christopher Torrance provided an outstanding service to the students, the conference, and the organization. He was also a discussant for an academic research paper session during the conference.
Over the summer of 2017, Arthur Brooks (President of the American Enterprise Institute) approached FSU Chancellor Anderson about a partnership. This fall, under faculty advisers Dr. Steven Phelan (Distinguished Professor of Entrepreneurship) and Dr. Nikolai Wenzel (Professor of Economics), a half dozen students founded the AEI Executive Council at Fayetteville State University. Three undergraduate students (Alexis Jackson, Breanna Washington, and Carlton Barr) traveled to AEI in Washington, DC in October for a weekend leadership summit. Three other students will travel to the University of Virginia in February 2018 for similar training. The FSU Executive Council is discussing a range of activities for the spring 2018 semester, from guest speakers and leadership dinners, and from book clubs to graduation events -- as well as policy internships for the summer of 2018. For more information about the AEI Executive Council, or to join, please contact Dr. Phelan (sphelan@uncfsu.edu) or Dr. Wenzel (nwenzel@uncfsu.edu).
Myles Hester, Jr., a senior in the FSU Business Administration program, has been selected to participate in the 2017 OFC Innovation and Entrepreneurship Program. According to the selection letter, he met the qualifications for participation because of his interest and commitment to cultivate the three C’s of an Entrepreneurial Mindset: Curiosity, Creating Connections and Creating Value. Mr. Hester is active in the FSU campus community as a leader in several student organizations, including FSU Enactus where he served as the 2016-2017 President. He is past winner of the Bronco Idea Challenge and currently owns and operates an entrepreneurial venture.

The Thurgood Marshall College Fund sponsored OFC Innovation and Entrepreneurship Program is an exciting entrepreneurial training and app development experience, designed for young minds, who think critically, creatively, and are passionate about solving problems. Participants compete against their peers in a 72-hour workshop that challenges and rewards them. Students are tasked with developing solutions to business, social, or educational problems and then pitching their ideas to a panel of expert judges comprised of entrepreneurs, small business owners, executives, venture capitalists and other investors. On the final day, teams will pitch their ideas at the Pitch & Win Competition for a chance to win prizes that include an opportunity to attend Apple’s 2017 WWDC conference.

The conference is a blend of two worlds. It is a place where technology meets business acumen connecting “techie” students, i.e., those who have an interest in building mobile apps and developing and utilizing their technical skills, with the more “business-minded” students who are aspiring entrepreneurs. This unique environment provides fertile ground for the growth and development of startups.

Conference participants are placed in teams that include both the aspiring entrepreneurs and the product builders. The teams are charged with the task of sharing ideas, creating and pitching their products to a team of industry experts. In addition, each participant is exposed to Apple’s programming language, Swift, and taught the Business Model Canvas. This tailored coaching practicum approach allows them to build smarter and faster while having fun creating the next big idea. By the end of the conference, participants are equipped with increased knowledge and experience in the areas of venture ideation, team building, business model canvas, customer discovery, and pitching.
Carliza Crawmer, a graduating senior, was admitted into the Master of Accounting Program at North Carolina State University (NSCU) and will concentrate in IT Audit. Upon admission, she received a scholarship for her outstanding academic success. She is one of twelve students that will be attending the Prague Institute in Prague, Czech Republic to study Accounting and Tax Research in the summer of 2017. During the study abroad, the students will visit KPMG and Deloitte to gain a better understanding of how they conduct research. While attending the study abroad program, she will also visit Berlin, Germany. In the fall semester, she will be taking the first part of the CPA exam and will participate in the job recruitment offered by NSCU.

Carliza participated in the FSU Accounting Society and the National Association of Black Accountants (NABA) Student Chapter as Vice resident. She also held positions such as Supplemental Instructor and Peer Learning Assistant for Accounting I and II. She also interned with the Division of Business and Finance at FSU. She recently accepted membership to the FSU Chapter of Beta Gamma Sigman.
Two MBA students - Markene van Schalkwyk (left) and Caitlin Ray (right) - and Dr. Burcu Adivar (center) represented the Fayetteville State University College of Business and Economics at the 47th Annual Meeting of South East Decision Sciences Institute (SEDSI 2017) in Charleston, SC. SEDSI is an internationally recognized regional conference which includes more than hundred presentations, workshops, and tutorial sessions. Students presented their joint work entitled as “Improving the Inventory Policy of a Local Business in North Carolina.”

IMPROVING INVENTORY POLICY OF A LOCAL BUSINESS IN NORTH CAROLINA

This study is based on an inventory problem of a local sauce distributor, which is based in North Carolina and having high costs due to excess inventory, high inventory turnaround time, inaccurate forecasts, and small production lot sizes. As in every business, the proper utilization of inventory with maximum service level have been unattainable success factors for this local company as well. It is important to ensure that inventory is effectively being used and, particularly with perishable items, products are not being wasted. Our objective is to provide quick solution that will help the management accurately process orders and accurately anticipate the amount of sales per month to be able to best handle the demand.

We reviewed four years of historical sales and inventory data, analyzed the trends, and calculate forecasting errors with the goal to advise the client on best practices for inventory planning going forward. We developed a new forecasts and a new ordering policy to reduce total costs and inventory stock keeping time. After implementing the results, the management was able to see a quantified analysis of the shortcomings in their current forecasting method and gained good insights through the information analyzed to understand the shortcomings in their current inventory policy. They adapted the seasonality with trend model for future sales forecasting for all their flavors. The biggest economic benefit from this research was the insight the management has gained regarding the impact of business analytics.
In August of 2017 I had the opportunity to be the recipient to attend The Summer Institute for Emerging Managers and Leaders at the University of California at Irvine (UCI) which was hosted by the UCI Paul Merage School of Business. During this internship I had the opportunity to attend academic presentations, industry visits, discuss professional development topics and participate in a case competition. As you know, no trip to Southern California is complete without a trip to the beach for a bonfire. Even though I got to experience the in and outs of California I got a better understanding of the importance of earning my MBA in graduate school and how any of the nine campuses in the UCI program could help me with that. I would like to personally thank my mentor Professor McCrowre, Dean Brown, and Provost Jackson for seeing something in me to apply for this internship. This has given me the opportunity to travel and represent Fayetteville State University which was an honor. Attending the SIMEL was one of the best experiences of life so far and I encourage every student to apply for this internship.
In Spring 2017, CBE Students took five course series and passed very prestigious SAP TERP10 certification test. According to SAP Consultant Registry records 7 out of 8 TERP10 certified people in the entire NC are proud member of Broncos!
Lerona Pollard passed the SAP TERP 10 certification exam in June 2017. She is currently a senior at Fayetteville State University majoring in finance with a minor in accounting. After graduation, Lerona plans to obtain a master of accounting degree and seeks to integrate her experience of enterprise resource planning using design thinking at a major corporation.

Jin Young Kim passed the SAP TERP 10 certification exam in June 2017. She is an accounting and management information systems major. She is a member of the Beta Gamma Sigma business honor society and was recognized on the Chancellor and Dean Lists in 2016.

Jessica Renea Blocker passed the SAP TERP 10 certification exam in June 2017. Jessica graduated in May 2017 with a bachelor’s degree in business administration. She is a member of the Beta Gamma Sigma business honor society, served as vice president of ENACTUS, and placed 1st in the Fayetteville State University College of Business and Economics Bronco Idea Challenge in 2016.

Kasey C. Dill passed the SAP TERP 10 examination exam in June 2017. She is a business administration major and a member of the Beta Gamma Sigma business honor society. She would like to obtain a position that enables her to use her TERP 10 certification.

Ellyssa Dixon passed the SAP TERP 10 certification exam in June 2017. She graduated in May 2017 with a bachelor’s degree in business administration with a concentration in management information systems.

Sabrena Clayton passed the SAP TERP 10 certification exam in June 2017. She is an accounting and management information systems major and is also working on a certificate in Geospatial Intelligence Systems. Sabrena will graduate in May 2018.
I am a Senior with an expected graduation date of Dec 2017. I will attain a BS in Business Administration with a concentration in General Business. I earned my SAP ERP Associate Certification one day prior to leaving for PBL Nationals. At Nationals, I placed 1st in Impromptu Speaking and 6th in Future Business Executive. I was able to network with business executives and make long-lasting business connections that will surely be beneficial in the future. PBL has given me an opportunity that is priceless. I have been able to maintain an Executive Board position, compete, and most importantly, prepare for my future in business. I have gained so much wisdom in the areas of speaking, interviewing, and networking. I will be forever grateful for FSU PBL and my PBL family.

In April, 2017 the advisors took eight students to the NCP-BL State Leadership Conference in Charlotte, NC. At this conference they attend Leadership workshops and compete in various business events. Each student can compete in two events. Awards are given to the top eight places in each event at the awards banquet. All eight of our students placed in the top eight places for at least one of their events. One of our students, Ms. Kasey Dill, placed 1st and 2nd in her two events at the state level. This qualified her to compete at the National level in June 2017 in Anaheim, California.
The SBE Singing Idol is an effort led by the SBE Recruitment and Retention Committee. The event creates an opportunity for non-business students to visit, participate, and interact with business majors and business faculty. It also gives an opportunity for business majors to interact with faculty and staff at a more personal level. The event is always well-attended and gives students a chance to showcase talents not typically exposed in business classes. This year’s winners were:

1st Place - Rachel Mikell $ 200.00
2nd Place - Aleigha Lambert $ 150.00
3rd Place – Mercedes Herron $ 100.00
4th Place – Danielle Womack $ 50.00
Youth Entrepreneurship Day
The Youth Entrepreneurship Day (YED) was launched in October 21, 2017. YED teaches children ages 9-12 how to start, own, and operate their own business. Over the four weeks period, children enrolled at the Boys & Girls Club of Cumberland County and those living in the Old Wilmington Road community worked with the School of Business and Economics’ faculty in developing their entrepreneurial skills. Children at each center worked in groups making bracelets and other crafts, setting a fundraising goal, identifying the cost, setting a price, and developing a promotional plan. During the fourth week, a spokesperson from each group presented the business plan to “investors” in securing funding. YED took place during the Homecoming celebration on October 21, 2017.
In collaboration with Cumberland County Schools, the College of Business and Economics hosted the 9th Annual Youth Entrepreneurship Conference for high school students throughout the district. The full-day event helped students learn the power of an entrepreneurial mindset that includes new ideas, analyzing possibilities, and taking initiative to follow through with actions.

The Elevator Pitch Competition was one of the highlights of the conference. It provided an opportunity for student teams to present their business ideas to a panel of judges. Each team has three minutes to describe its proposal and persuade the judges of its merits. The judges composed of representatives from the local business community and business school faculty, select three winners. Each winning team—and-its advisors received a cash prize and trophy.

For students not participating in the Elevator Pitch Competition, the conference included a “Creativity Challenge” component. In this challenge, groups of 8-10 students were given the task of working together to 1) identify an unmet need; 2) develop a business concept that could help meet that need; 3) illustrate the concept with art supplies—all within a 45-minute time frame. Each student participating in one of the top three groups is awarded a monetary prize. The Creativity Challenge has proven to be an excellent opportunity for students to put entrepreneurial thinking into practice.

This year’s winners of the Elevator Pitch Competition were:

The Creativity Challenge winners were:
On December 1, 2017, the College of Business and Economics hosted the Distributive Education Clubs of America (DECA) District 5 competition. DECA is a national, non-profit student organization with high school and college divisions with more than 215,000 members in all 50 of the United States and beyond. DECA’s mission is to prepare emerging leaders and entrepreneurs in marketing, finance, hospitality, and management in students around the globe. High school students have the opportunity to join DECA chapters with their high schools. Members compete in various events against students at the local, district, state, and national level.

This year’s DECA event was participated by over 200 students from Cumberland, Harnett, Hoke, and Robeson Country Schools. They competed in marketing, management, and entrepreneurship skills competitions.
SUMMER

Teachers’ Business Program

This partnership between the Fayetteville State University College of Business and Economics (FSU CBE) and the Cumberland County Schools Career and Technical Education (CTE CCS) is another great example of collaboration that exists in our community. The CBE and CCS is launching this inaugural program to expose high school teachers to the world of entrepreneurship. The two-day activities also aim to develop within each teacher an “entrepreneurial spirit” and cultivate innovative means to motivate and educate their students – transferring the knowledge, skills, and tools students need to become business experts and professionals.

On the first day of the program, we will have sessions on the foundations for business, marketing and branding, and entrepreneurship in today’s market. On its second and final day, sessions are focused on work ready communities and industry, followed by accounting and finance that will be held in the CBE Stock Market Room.

We appreciate the opportunity to work with the school district to present this program. We look forward to this event with great interest and eager participation of about 15 or more high school teachers, speakers, and CBE faculty members.
On April 13, 2017 we had another very successful event. The CEEFL invited Mr. Nicholas Perkins, an FSU and CBE alumni and current CEO of Perkins Services Management, to give a presentation to our students. He shared his own experiences as a CEO and elaborated on his vision of a successful entrepreneur. The event took place at CBE Shaw auditorium. The event was well attended by students, faculty, staff and community members.

ABOUT THE CEE
This event is sponsored by the FSU Center for Economic Education and Financial Literacy. For information, visit: http://www.uncfsu.edu/cee
Dr. Abdoul Wane, CEE Director
910.672.1370
Fayetteville State University Center for Economic Education and Financial Literacy hosted the first time ever a GeoCache for College Cash event on Wednesday April 26th, 2017, as part of North Carolina’s Money Smart Week campaign. A chance for students to win up to $700 in college expense assistance, GeoCache for College Cash at FSU is one of more than 4,000 free financial programs that took place nationally during Money Smart Week 2017 (4/22-4/29).

Money Smart Week is a national public awareness campaign to promote financial education across all age groups and all knowledge levels. The FSU GeoCache for College Cash event included topics such as: managing student debt, avoiding identity theft, using debit and credit cards wisely, understanding auto financing, successful budgeting and improving credit score. To play GeoCache for College Cash the students had to use a smartphone and QR code app to scan the 7 posters for questions and answers about the different topics.

The FSU GeoCache for College Cash event took place in the SBE lobby from 10 am to 1 pm, Wednesday, April 26th. The students’ participation was excellent and exceeded our expectations.

Prizes included a chance to win a $500 statewide college expense assistance award from North Carolina Council for Economic Education (NCCEE) and two $100 college expense assistance awards from the generous Center for Economic Education and Financial Literacy (CEEFL) at FSU.

The winners of the event this year are Mr. Mario Caesar and Mr. Maurice waters, a business major and a social work major respectively.
THE WINNERS . . .
FSU College of Business and Economics is home to the Veterans Business Outreach Center (VBOC) which serves three states in the U.S. Small Business Administration’s District IV. FSU has a long history of serving America’s military and veteran communities. Through the VBOC, FSU offers training to U.S. veterans transitioning from active duty to civilian life with the dream of starting their own business. Fayetteville, NC is home to Ft. Bragg, Pope Army Airfield, and approximately 50,000 military retirees. That number is growing with the drawdown of troops from Iraq and Afghanistan. Close by are Marine Corps Base Camp Lejeune, Seymour Johnson Air Force Base, and Cherry Point Marine Corps Air Station. From its central location in Fayetteville, the VBOC is uniquely positioned to provide training assistance and counseling support to active duty personnel transitioning from those bases as well as to all area veterans and spouses. The VBOC program functions as a district-wide business and technology entrepreneurial start-up and extension service for U.S. service veterans and disabled veterans, active duty members transitioning into civilian life, Army National Guard, reserve components, spouses, and survivors of the aforementioned. With great respect, FSU and VBOC recognize the sacrifices of our nation’s men and women veterans.

Veteran to Agriculture Program
In September 2017 the VBOC began their Veteran to Agriculture program. This one-day event was held in partnership with the North Carolina Department of Agriculture and the United States Department of Agriculture. The VBOC was honored to have Secretary Larry D. Hall with the North Carolina Department of Military and Veterans Affairs serve as the guest speaker. During this event veterans and spouses learned about technical assistance, resources, and farm loans available to veterans. Attendees learned that as veterans they could be eligible for preferences, priorities, and incentives with USDA programs. There were 58 attendees for this inaugural class.

Boots to Business Reboot
The VBOC hosted the Boots to Business Reboot in October 2017. The Boots to Business Reboot is a two-step training program that provides participants an overview of business ownership as a career vocation, an outline and knowledge on the components of a business plan, a practical exercise in opportunity recognition, and an introduction to available public and private sector resources. Step one is the Introduction to Entrepreneurship course eligible to Veterans of all eras, service members (including members of the National Guard and Reserve) and their spouses. This course is instructed by SBA and its partners, who are skilled business advisors. Step two is one of the online follow-on courses instructed by a consortium of professors and skilled business advisors from the SBA Network. There were 45 attendees for this class.

Entrepreneur Boot Camp for Veterans (EBC)
The Entrepreneur Boot Camp for Veterans (EBC) was founded by the VBOC in conjunction with the FSU College of Business and Economics in 2010. The EBC is home to FSU’s award winning entrepreneurship program and serves those men and women who have sacrificed for our country. The program was conceived as a venture to provide world class training in entrepreneurship and small business management to veterans and spouses without any cost to the veteran. Taught by faculty from the College of Business and Economics together with area business owners and government professionals the EBC is a week-long immersion class that covers the fundamentals of business start-up and augmentation.

The EBC is offered each spring with a graduating class of approximately twenty-five veteran entrepreneurs. The goal of the EBC program is to provide our veterans with the training, professional networks, and support required to successfully launch and grow a business. EBC graduates represent a diverse group who share in common not only service to our country, but also dreams of entrepreneurial success. Today many of our EBC graduates are proud business owners, founding companies in industries ranging from government contracting, construction, food service, outdoor equipment, real estate and consulting. Primarily targeted toward the Warrior Transition Battalion (Wounded Warriors), personnel from the Army Career and Alumni Program (ACAP), and Marine Corps and Army Transition Assistance Programs (TAP). The EBC expects its 2017 graduates to create 10 new veteran-owned businesses by the close of 2017 or approximately 40% of its graduates.

2017 Resource Partnerships
Partnerships play a key role in VBOC’s success. The VBOC partners with many local, statewide, and national organizations offering specialized services to veterans to include:
- University of North Carolina Campuses
- North Carolina Community College System’s Small Business Centers
- U.S. Small Business Administration District Offices
- National Small Business Development Centers (SBDCs)
- Small Business Technology and Development Centers
- North Carolina Military Business Center
- Procurement Technical Assistance Centers (PTACs)
- State Departments of Commerce and Agriculture
- Secretary of State Corporations Divisions
- Women’s Business Centers
- Center for Economic Empowerment & Development
- United States Department of Agriculture (USDA)

2017 Reporting Metrics
The VBOC’s economic impact includes:
- 30 Businesses Started
- 355 Jobs Created
- $2,283,000.00 in Loans
- $250,310,587 in Government Contracting Awards
- 30 Businesses Started
- 355 Jobs Created
- $2,283,000.00 in Loans
- $250,310,587 in Government Contracting Awards

The VBOC held 74 training events which were attended by 1,292 veterans, spouses, guard, reserves, and family members.
Enactus Fayetteville State University is in its first full year of operation as a student organization. Enactus is a leading global student social entrepreneurship organization. Enactus is “a community of student, academic and business leaders committed to using the power of entrepreneurial action to transform lives and shape a better more sustainable world.” It is social entrepreneurship in action. As of 2016, there were 457 active Enactus teams, 16,607 active students working on 909 community projects.

The 32 members of the FSU team are actively engaged in four community projects, each with a project leader, as well as assisting in additional service activities. The projects include: Youth Entrepreneurship Day, Habitat for Humanity Restore, Bee Successful, and FSU Can Do.

Youth Entrepreneurship Day, in its fourth year, is program in partnership with First Lady Nancy Anderson, FSU College of Business and Economics, FSU Development Office, FSU Art Department, Boys and Girls Clubs of Cumberland County, Campbell Terrace, FSU Chapter of the Society for the Advancement of Management (SAM), Morgan Stanley, and McKee Homes. Its social mission is youth education, entrepreneurship, and financial literacy that serves underserved Fayetteville Youth from multiple schools.

The Habitat for Humanity Restore project is designed to reduce homelessness through partners such as the FSU College of Business and Economics, PBL, SAM, MIS Club, and religious organizations. The Enactus team is working with the Habitat for Humanity Restore to develop best business practices in their store. The store provides a major portion of their financing for the Habitat for Humanity homes.

FSU Can Do project addresses food insecurity and provides mentoring for high school youth. Partners include: 71st High School, FSU College of Business and Economics, Revolutionary Coworking, Cumberland County Schools, and others to be determined. The FSU Enactus team is recruiting teams from high schools in the county to collect non-perishable foods and create structures, using the collected food items, that will be displayed in the downtown area for a competition. All food and money donations will be donated to a local food bank. FSU Enactus team members will served as mentors to guide the teams in ideas for food collections and structure development.

Bee Successful is a project designed to support sustainable agriculture and create opportunities for disabled veterans and farmers. Partners include: Cumberland County Cooperative Extension, FSU Facilities Management, and the FSU College of Business and Economics. This project has several parts. Part 1: The team will be placing six (6) bee hives on the roof of the Lyons Science Annex. We will be partnering with the Cumberland County Cooperative Extension to train a group of Disabled American Veterans to maintain and harvest the hives. The team will then guide the participants in the marketing and sales of the honey that is harvested from their hives. Part 2: The team will be seeking grant funding so that the participants can purchase their own hives and equipment to be placed on the farm land of local farmers. Part 3: The team will be seeking a Bee Campus certification which will designate our campus as a pollinator friendly campus. This part of the project will involve two workshops that will be open to the public; creating pollinator friendly gardens on and around our campus; and, working to eliminate pesticides that will endanger the pollinators. This will be a year-round project that will continue each year.

In addition to community projects, Enactus members gain benefits through project management training, leadership development, virtual and physical career fairs, and regional and national competitions. Officers are: Jessica Renea Blocker, President; Peggy Hodge, Vice President; Jonee’ Brock, Secretary; Marquis King, Treasurer, and Heather Vivian, Project Manager. Team advisors are Dr. Caroline Glackin and Mrs. Tammy Frutchey.
The top three entrants in the School of Business and Economics and Enactus Bronco Idea Challenge were selected after a live pitch competition in the SBE Building in April. Nine students presented live idea pitches and approximately 90 entered.

The winners were:

**First Place** - Heather Vivian  
- Halsafe oil spill containment device - $500

**Second Place** – Derek Boney  
- Big Daddy’s curbside kitchen - $300

**Third Place** – Rachel Mikell  
- Parties2U event planning - $150

Judges included: Antonio Ervin, Founder and CEO of Worth the Weight, Inc. (Five Guys franchises in the Fayetteville area); Juwanna Colbert, Director, Economic Development, Fayetteville Cumberland Economic Development Corporation; Dr. Assad Tavakoli, W. T. Brown Distinguished Professor of Economics, Fayetteville State University, and JurLonna Walker, Director FSU EDA University Center for Economic Development. Funding for the prizes and reception was through Dr. Steven Phelan, FSU Distinguished Professor.

Creating an effective Elevator Pitch means addressing the three key factors - What is the problem that the business solves? How is it solved? What do resources are needed to make it happen? An Elevator Pitch is an opportunity to place students and their ideas in front of a qualified panel of judges made up of entrepreneurs, investors and other people who can help make ideas into reality. In addition to judging the competition, the panel gave feedback on the ideas and presentations. The "pitch" is an early step toward creating the business of each student’s dreams. An elevator pitch is a concise and well-practiced description of a business venture that founders would deliver if they found themselves in an elevator with a potential investor. In less than 2 minutes, each pitch should describe the following: the product or service, market and its size, leadership team, competition and competitive advantage, and financial expectations and startup capital requirements.

The Bronco Idea Challenge is open to any currently enrolled Fayetteville State University full time undergraduate student participating individually or as a team member with other FSU undergraduates. Students were encouraged to create interdisciplinary teams of students of up to three students with members from any major and any level of credit hours completed. Individuals can enter the competition each year but cannot pitch the same business venture if it has placed first, second or third in prior years.

The winners of the Bronco Idea Challenge demonstrate the creativity, determination, and entrepreneurial mindset fostered at Fayetteville State University.
BIC 2017 WINNERS

DATE April 11, 2017

PAY TO THE ORDER OF

BIC Competition

MEMO

BRONCO IDEA WINNER $500.00

Fayetteville State University
School of Business and Economics

Five hundred and 00/100 only DOLLARS

Pamela Jackson
FSU SBE
Part of the Fayetteville State University College of Business and Economics’ mission is to partner with its neighboring communities and provide resources for them to increase and enhance their skills and knowledge. In Summer of July 2017, the CBE, in collaboration with Smith Recreation Center, launched the project entitled “Coding Camp: Training the Next Generation of Computer Science Professionals”. This project introduced 100 elementary school-aged children to Google’s CS-First Scratch curriculum. Scratch, a visual object oriented programming development environment is used to teach computational thinking (CT) skills to kids. CT is an algorithmic approach to problem solving by applying iterative, symbolic representations and logical thinking. In CT, abstractions and pattern recognition are emphasized to analyze problems in new and different ways.

Funding for summer camp project came from a Google community $54,000 tech grant award with Dr. Bee Yew and Dean Pamela Jackson from CBE as principal investigators. According to Dean Jackson, this grant demonstrates community collaboration at its best. “This project not only taught these students an important component of computer science, but it also put them on the path to gaining a better understanding of the STEM (Science, Technology, Engineering, and Mathematics) fields,” she added.

The project, funded through a $54,000 Google grant awarded to Dr. Bee Yew, began July 6th and ended in August 3rd. Smith Recreation Center is located near the FSU campus and is part of Fayetteville-Cumberland Parks and Recreation.
Dr. Lee Barnes, President of North Carolina-based Family Fare Convenience Stores, and Dr. Pamela Jackson, Dean of the Fayetteville State University College of Business and Economics, recently announced a five-year, $25,000 matching gift to the Fayetteville State University College of Business and Economics (CBE) from Family Fare.

The gift will establish the Family Fare Endowed Entrepreneurship Program Fund. The gift is the result of an agreement among the nine Family Fare franchisees of the greater Fayetteville region, as a part of Family Fare’s Shared Purpose Initiative. This contribution has been matched by donations from other sources, yielding a total pledged contribution of $50,000. In addition, impressed with the level of education being offered by the CBE, Dr. Barnes was also able to secure a supplementary first-year matching gift of $5,000 from Altria.

The College of Business and Economics was nominated to receive this donation by franchise owner David Wogbedi, a recent CBE graduate (owner of the Coliseum Family Fare Franchise in Fayetteville). Other contributing franchisees included: Jennifer Ivey – Plaza Family Fare in Dunn; Kulananda Sharma – Newton Grove Family Fare; Sarah Bordeaux – Eastern Blvd. Family Fare; Naveed Syed – Haymount Family Fare; Nadeem Syed – Cliffdale Family Fare; Matthews Varghese – Hwy 42 Family Fare in Garner; Dorian O’Neal – Ponderosa Family Fare; Alfonso Hurtado – Rowan Family Fare; Ron Brewington – Benson Family Fare; and Zubair Syed – Owen Village Family Fare.

Jackson, Dean of the College of Business and Economics, noted that the Business School is extremely grateful for this generous gift from the regional franchisees of Family Fare Convenience Stores. The funds will be used in collaboration with funding received from the U.S. Department of Commerce to establish an Innovation and Entrepreneurship Hub that will serve as a co-working space and training ground for FSU students interested in launching entrepreneurial ventures.

Family Fare Convenience Stores, a franchise-retailer in business since 1936, is headquartered in Durham and has 89 locations throughout North Carolina.
n partnership with the Carolina Small Business Development Fund (CSBDF), the College of Business and Economics (CBE) received a 5-year $600,000 U.S. Department of Commerce Economic Development Administration (EDA) grant to fund an EDA University Center. CSBDF is an innovative, non-profit Community Development Financial institution (CDFI) that provides capital and business services throughout the state of North Carolina. This collaboration will replicate the well-proven business support model in which nascent entrepreneurs interested in start-up funding are first required to learn about key business success factors and perform market tests to confirm that they have a viable value proposition. Through this partnership, the center will strengthen the regional entrepreneurial ecosystem by: a) bringing new entrepreneurial funding sources to the six counties surrounding FSU; and b) providing entrepreneurial training and ongoing mentorship to underserved populations.
Faculty AND STAFF

New Faculty

Tamara Bryant
Director
Veterans Business Outreach Center
Office of the Dean

Tammy Frutchey
Coordinator, Student Engagement

Mehdhi Khobden, PhD
Assistant Professor

Milton Marshburn

Shalonda Crumity
Professional Advisor
Office of the Dean

Richard Sincerbeaux

Rodney McCrowre
Adj

Oluwatope Mitchell, PhD
Assistant Professor of Marketing
Dept. of Management, Marketing and Entrepreneurship

Berrak Walters
Professional Advisor
Office of the Dean

Nikolai Wenzel, PhD
Professor of Economics
Office of the Dean
MBA Programs
During spring 2016, selected programs and offices within the Division of Academic Affairs were visited and rated by students for “services satisfaction” as part of the BroncoBest recognition program. Student services and satisfaction are primary goals at Fayetteville State University and within Academic Affairs. Excellence in these areas favorably influence the university’s retention and graduation rates reported on a statewide and national basis. Thirty-two academic offices were awarded for receiving a 100% satisfactory rating at the Academic Affairs Year-End Luncheon/Meeting for being BroncoBest units. The Accounting, Banking and Finance, Business Administration, Entrepreneurship, Healthcare Information Technology, Healthcare Management, and the Management Information Systems of the School of Business and Economics were one of the chosen departments/units to receive recognition.

The BroncoBest initiative continues with the intent to encourage, salute, and recognize units for making a difference and ensuring that the student experience at FSU is positive and productive.
The Experiential Classroom is the premier clinic for faculty who are relatively new to the teaching of entrepreneurship and the building of entrepreneurship programs. We share best practices in entrepreneurship education from some of the thought leaders and master educators in the field. Over 1100 faculty members have attended this intense, three-day clinic. Delegates must attend all three days. The Experiential Classroom is offered once per year and in 2018 will take place on the campus of the University of Tampa in Tampa, FL. Attendance is limited to 75 delegates each year. The experience is personalized with ample opportunity to interact with the presenters both inside and outside the classroom.

This event has been financed in part by a Tourist Development Tax Grant from the Alachua County Board of County Commissioners in conjunction with the Alachua County Tourist Development Council.
TO LEND IS TO OWN: A GAME THEORETIC ANALYSIS OF THE E-BOOK LENDING MARKET

FACULTY: Ruth King, PhD
        Li Chen, PhD

PUBLICATION:

ABSTRACT
Digital forms of content have provided online retailers new ways of enhancing other business opportunities. E-book vendor such as Amazon introduced a 14-day lending program for its Kindle linked e-books, banking on the e-book lending program to increase sales to consumers who appreciate the added utility from the new lending options. The benefits of such an e-book lending strategy can become significant as the number of the e-book owners reaches a critical mass, creating a network effect. However, the strategy may bear risk as there is also the possibility of cannibalization of retailers’ print book. We investigate, in both monopolistic and duopolistic competition settings, whether and how an online retailer can benefit from introducing the e-book lending program and its effect on their pricing strategy and cannibalization. Additionally, we examine whether sequential release of print books and e-books in monopolistic settings will affect retailer’s revenue. Our study finds that in monopoly setting, the retailer should implement the e-book lending strategy when the condition of network effect is satisfied. Our findings also suggest that retailers can use release time to minimize the cannibalization effect in the sequential release case. Additionally, the e-book lending option benefits the retailer in duopoly setting only when one retailer offers such program; otherwise, the better-known retailer benefits more. Theoretical and practical implications on the management of different formats of content in various competition markets to sustain and expand business opportunities are discussed.

ON THE TERM “ENTREPRENEUR” AND THE CONCEPTUALIZATION OF ENTREPRENEURSHIP IN THE LITERATURE OF CLASSICAL ECONOMICS

FACULTY: Petur Jonsson, PhD (Professor of Economics)

PUBLICATION: International Journal of English Linguistics; Vol. 7, No. 6; 2017

ABSTRACT
Some of the literature on entrepreneurship suggests that the term entrepreneur was first introduced by either Cantillon or Say during the industrial revolution in the 18th and early 19th centuries. This article, by contrast, shows the term and the concept to be far older. Moreover, before the introduction of the term entrepreneur into English, the literature had a variety of other, and in some respect more nuanced, terms for entrepreneurs. Moreover, the article suggests that present-day scholars tend to misread both the pre-classical and the classical economists on the role of entrepreneurial initiative and creativity in the economy and that this has affected the conceptualization of the term in the current literature. In particular, Say’s classical presentation of the entrepreneurial process was, in essence, dialectical and thus his ideas on entrepreneurship cannot be presented properly in the context of the modern-day equilibrium based models of today’s economics.
How did you get started in Workforce Development?

When I was 21, during a summer break from my Bachelor of Science in Human Services/Criminal Justice studies, I became an accidental ‘supervisor’ in the then known Comprehensive Employment and Training Act (CETA) program. (CETA was the precursor to the Job Training Partnership Act, or JTPA, which then became the Workforce Investment Act (WIA), and is now WIOA.)
In November 2017, Dr. Wenzel travelled to Europe for meetings and conferences. He started with travel to Stockholm, Sweden, for the 2017 meeting of the Mont Pelerin Society (MPS). The Society was founded by economics Nobel laureate F.A. Hayek in 1947, along with other intellectuals concerned with the future of the free society. Dr. Wenzel was nominated and elected to membership in this international society in 2010. From Stockholm, Dr. Wenzel traveled to Paris, France for research and outreach meetings. Since 2008, Dr. Wenzel has been a Research Fellow at the University of Paris Law School (Center for Law & Economics); he returns there frequently for research consultations (he currently has a law & economics papers on judicial selection (co-authored with the Center's director), under review at a law & economics journal, and he is co-authoring a monograph on organ markets). Dr. Wenzel also met with the President of the Institut Molinari, a Paris-based European think-tank, to discuss possible student programs and research collaboration.

Later in November 2017, Dr. Wenzel attended the annual conference of the Southern Economic Association (SEA). He presented a Philosophy, Politics & Economics (PPE) paper on the political economy of John Rawls. While in Tampa, Dr. Wenzel attended the annual meeting of the Society for the Development of Austrian Economics, of which he has been a member since 2006. Before the conference, Dr. Wenzel participated in an invitation-only seminar on the regressive effects of regulation, co-sponsored by the Institute for Humane Studies and the Mercatus Center at George Mason University. In addition to discussing research collaboration with other seminar participants, Dr. Wenzel picked up ideas and resources for his current book project on cronyism and economic growth.
Dr. Caroline Glackin, Assistant Professor of Entrepreneurship, was fortunate to serve as part of the Faculty of Management, Economics and Social Sciences at the University of Cologne in Germany during Summer 2017. The University of Cologne invites international faculty and students to its campus for the Cologne International Summer University (CISU), a four-week intensive program for BSc, MSc, and MBA students.

During the first two-week session, Dr. Glackin taught Entrepreneurship for MBAs to a group of 13 enthusiastic, talented students from China, Canada and the United States. The students were from Fudan University in Shanghai, Sun Yat-sen University in Guangdong, and the University of Calgary. It was an intensive program of experiential education with classes meeting from 9:00 to 12:30 for eight days and considerable outside effort required. Students identified business opportunities and worked together to assess the viability of them. They engaged in the Customer Discovery phase of the Lean Startup for their ventures. The students had several creative, interesting business ideas and made excellent progress.

In addition to the academic aspects of CISU, students and faculty had time for socializing and traveling in and around the beautiful, historic city on the Rhine River.
Robert W. McGee, associate professor of accounting, is the 2017 NASKA [North American Sports Karate Association] world sparring champion. He is 70 years old and could have competed in the 60+ ring, but decided to compete in the 50+ ring because he wanted to challenge himself. Earlier in 2017 he won world championships in taekwondo, karate and kung fu and a silver medal in tai chi in Dublin, Ireland. His career gold medal count at the end of 2017 stood at 205.
In an effort to help community and provide real life business experience to students, Marketing Division in the College of Business & Economics partners with local business owners who are in need of marketing plan development. Marketing students meet with business owners through class projects or FSU Marketing Club projects and tasked with developing a creative & feasible marketing plan for given businesses. Students will also be given internship opportunities through these projects. Dr. Hoeun Chung, a marketing faculty in the CBE says “This is such a win-win situation for students, local business owners, and CBE. I am pleased and excited to be a part of this process. Students are given with special opportunity to participate in real life marketing project instead of simulating hypothetical situations, business owners with creative minds of younger generation along with professional guidance, CBE an opportunity to give back to community”.

Notably, in the 2018 Spring semester, Mrs. Donna Lowry and Mr. Anthony Hill donate funds to the Marketing Division in the CBE wanting to make the difference in the lives of many students. Mrs. Donna Lowry who is an inventor of Octahelper has been named 2011 Business Leader of the Year, 2010 Business Person of the Year and 2005-2006 Entrepreneur of the Year. Mr. Anthony Hill and his wife own Heal-Thy Living Nutrition company helping people’s mental & physical health through educating healthy food consumption and proper exercise.
FAYETTEVILLE STATE UNIVERSITY LAUNCHES ONLINE COMPLETION PROGRAM IN ACCOUNTING

April 6, 2017 - The Department of Accounting, Finance, Healthcare and Information Systems in Fayetteville State University’s (FSU) internationally recognized School of Business and Economics (SBE) announces the new online degree completion in accounting. FSU is the only UNC institution that offers an online degree completion programs in accounting at the undergraduate level. Classes begins in fall 2017. The courses include state-of-the-art instructional delivery methods utilizing Canvas as its platform. Students who complete the accounting degree online will be able to pursue certification as a certified public accountant, certified fraud examiner, certified internal auditor or certified global management accountant.

FAYETTEVILLE STATE UNIVERSITY’S MASTER OF BUSINESS ADMINISTRATION PROGRAM RECEIVES YELLOW RIBBON STATUS

May 24, 2017-- Fayetteville State University’s (FSU) Master of Business Administration (MBA) Program in the College of Business and Economics has been approved by the Department of Veterans Affairs (VA) to participate in the Yellow Ribbon G.I. Bill Education Enhancement Program, known as the Yellow Ribbon Program. The agreement permits FSU and the Department of Veterans Affairs to provide matching funds to cover all or a portion of the outstanding amount of established charges not covered under the Post-9/11 GI Bill. FSU will begin participating in the program August 1, 2017 through July 31, 2018.

“The College of Business and Economics is proud and honored to be a Yellow Ribbon participant. We are committed to supporting our nation’s veterans and helping them achieve their educational goals by substantially reducing the costs of higher education.” Said Dr. Pamela Jackson, Dean of the College of Business and Economics.

The Yellow Ribbon Program was established by the Post-9/11 Veterans Educational Assistance Act of 2008. This program allows institutions of higher learning (such as colleges, universities, and other degree-granting schools) in the United States to voluntarily enter into an agreement with VA to fund tuition and fee expenses that exceed the tuition and fee amounts payable under the Post-9/11 GI Bill. The institution can contribute a specified dollar amount of those expenses, and VA will match the contribution, not to exceed 50% of the difference. To receive the Yellow Ribbon Program benefits you must be enrolled in an approved program offered by an institution of higher learning that participates in the Yellow Ribbon Program.

FACULTY SENATE APPROVES SCHOOL OF BUSINESS AND ECONOMICS ALONG WITH SCHOOL OF EDUCATION TO BE COLLEGES AT FSU

June 14, 2017 – The FSU Faculty Senate approved the School of Business and Economics along with the School of Education becoming the College of Business and Economics and similarly the School of Education becoming the College of Education. These new college nomenclatures reflect the collective importance of each unit in terms of its array of course delivery, variety of degrees, and multiple discipline offered.
Fayetteville State University (FSU) Chancellor Dr. James Anderson has announced the following administrative appointments.

December 11, 2017 -- Dr. Jon YoungDr. Jon Young, currently Provost and Vice Chancellor for Academic Affairs, has been appointed as the Vice Chancellor and Chief of Staff. Dr. Pamela Jackson, currently the Dean of the College of Business and Economics has been named Interim Provost and Vice Chancellor for Academic Affairs. A national search will be conducted to fill the provost's position. Dr. J. Lee Brown, currently the Associate Dean of the College of Business and Economics, has been named Interim Dean.

All appointments are effective on January 1, 2018. An FSU faculty member since 1981, Young is a professor of humanities and was a department chair and dean prior to being named provost in 2008. Under his leadership, degrees awarded increased from 947 to 1,187 despite six consecutive years of state budget reductions; academic programs in business, education, nursing, social work, criminal justice, psychology, fire and emergency services, birth through kindergarten, and theater earned national rankings. Young helped FSU establish a partnership with the Bill and Melinda Gates Foundation that yielded $1.2 million in grant funding and the assessment tool he developed, the Continuous Improvement Report, received an award for innovation from the American Council of Education. As chief of staff, Young will support the Chancellor and his Cabinet in achieving the university's strategic priorities.

Dr. Pam Jackson Since joining the FSU faculty in 1999, Jackson has served in various administrative roles, including as Dean of Business and Economics since 2015. She guided the college in earning reaffirmation of accreditation by the Association for the Advancement of Colleges and Schools of Business (AACSB), the most prestigious accrediting bodies of business schools. Under her leadership, the College of Business has earned national rankings from U.S. News and World Reports, the Princeton Review, the Social Science Research Network, and others. She has earned nearly $5 million in grant funding, increased philanthropic support for the college, and implemented community outreach programs such as the Youth Entrepreneurship Conference and Youth Entrepreneurship Day. She is a member of the Greater Fayetteville Chamber Board of Directors, City of Fayetteville Audit Committee, Cumberland County School's Career and Technical Education Advisory Council, and Fayetteville Urban Ministry's Find-A-Friend Advisory Board. As interim provost, she will have primary responsibility for ensuring the quality and effectiveness of degree programs, instruction, and academic support.

Dr. Brown joined the FSU faculty in 2011 and has served in several administrative roles, including Associate Dean since 2015. He has played a pivotal role in accreditation, assessment, and community outreach initiatives. He completed a Transitioning Soldiers Workforce Analysis for the Fayetteville Cumberland County Economic Development Corporation and published a study on the needs of Cumberland County senior citizens that was commissioned by the Cumberland Community Foundation. Brown is currently leading a project, in collaboration with the North Carolina Institute of Minority Economic Development, to open a Construction Resource Office (CRO) that is intended to increase the participation rates of underrepresented businesses in local and regional construction projects. As interim dean, Brown will be responsible for guiding continuous improvement of academic programs, research, service, and student support in the College of Business and Economics. Located in Fayetteville, North Carolina, Fayetteville State University (FSU) is a public university offering degrees at the baccalaureate, master's, and doctoral levels. Students enjoy nationally-ranked degree programs, a variety of class choices,
The Dean's Advisory Board was formed to advise the leadership of the College on strategic direction, curriculum innovation, and access to resources. Board members assist the College in building closer ties within the business community, particularly those that provide opportunities for students and faculty.