2022-2023 Loan Change Request Form

Student Name: ___________________________  Banner ID: ___________________________

Email: ___________________________  Phone Number: ___________________________

Instructions: Check the box next to the loan that you are requesting to be updated, as well as if you'd like for them to be increased or decreased. Finally, indicate the total amount you are requesting per term.

☐ Federal Subsidized Loan
  ☐ Please increase my subsidized loan to the following amount for:
    Fall _________  Spring _________  Summer _________
  ☐ Please decrease my subsidized loan to the following amount for:
    Fall _________  Spring _________  Summer _________

☐ Federal Unsubsidized Loan
  ☐ Please increase my unsubsidized loan to the following amount for:
    Fall _________  Spring _________  Summer _________
  ☐ Please decrease my unsubsidized loan to the following amount for:
    Fall _________  Spring _________  Summer _________

☐ Classification Change Request:  Please check the appropriate box below.
  Freshman to Sophomore  ☐  Sophomore to Junior  ☐  Senior to Graduate  ☐

  NOTE: If you check the classification change request above, it does not guarantee your loan award will be increased. Your student record must also reflect the change in classification.

Disclaimer: I understand that any changes or request made to my loans can require 10 business days for processing. If I am a first-time borrower, I must complete an online Entrance Loan Counseling and Master Promissory Note (MPN) before my loan funds will be credited to my student account. If I drop below halftime, completely withdraw from the university, or do not return to school, my grace period begins, and I will need to complete an Exit Loan Counseling. The grace period for all Federal Direct Loans is six (6) months.

By signing this form, I understand that I am authorizing The Office of Financial Aid at Fayetteville State University to automatically accept my full loan eligibility on my behalf as well as I understand my responsibilities and rights as a Direct Loan Borrower.

Signature: ___________________________  Date: ___________________________

Internal Use Only  LOANCR