

UNDERSTANDING YOUR FINANCIAL AID AWARD AND STUDENT ACCOUNT

Financial aid is vital when paying for tuition and fees. This flyer is created to help you understand how Financial Aid assists with paying your student account. Depending on the total financial aid awarded, you may need additional resources, if there is a balance remaining after you have received Financial Aid.

EXAMPLE OF TUITION & FEES*

IN STATE TUITION	\$1000
FEES	\$2,969
MEAL PLAN	\$4,406.86
RESIDENCE HALL	\$6,884.86
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TOTAL TUITION & FEES	\$15,260.72

Tuition and fee example is for a full-time, North Carolina resident, living on campus in a regular priced dorm. Tuition charges for non-North Carolina residents are significantly higher.

Student A still has a balance owed after financial aid has been awarded. The student has a balance due of \$6,518.

Student B does not owe anything after financial aid has been paid. The student has a balance due of \$0 and a credit of \$637 to be refunded.

Student's SAI	10601
Subsidized loan	\$3,500
Unsubsidized Loan	\$2,000
Total Financial Aid:	\$5,500
Total Tuition/Fees:	\$15,260.72
Balance:	\$9,760.72
Refund amount:	\$0

Amounts for Financial Aid and Tuition are for an academic year, both fall and spring semesters.

Student's SAI	0
Federal Pell Grant	\$7,395
Federal SEOG	\$1,500
NC Grant	\$500
Total Financial Aid:	\$9,395
Total Tuition/Fees:	\$15,260.72
Balance:	-\$134.28
Refund amount:	\$134.28

Your Student Aid Index (SAI) is determined by the US Department of Education based on the information reported on your FAFSA® application.

OPTIONS FOR STUDENTS WITH A BALANCE REMAINING AFTER FINANCIAL AID

FUNDING OPTIONS FOR STUDENTS



The Office of Scholarships & Financial Aid
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