UNDERSTANDING YOUR FINANCIAL AID AWARD AND STUDENT ACCOUNT

Financial aid is vital when paying for tuition and fees. This flyer is created to help you understand how Financial Aid assists with paying your student account. Depending on the total financial aid awarded, you may need additional resources, if there is a balance remaining after you have received Financial Aid.

Example of Tuition & Fees* In State Tuition \$ 2,982

Fees \$ 5,300 Meal Plan \$ 3,938 Residence Hall \$

Tuition and fee example is for a full-time, North Carolina resident, living on campus in a regular priced dorm.

Tuition charges for holid Carolina resident, living on campus in a regular priced dorm.

Tuition charges for holid Carolina residents are significantly higher.

Student A Example Student A does not owe anything after financial aid has been paid. The student has a balance due of \$0 and a credit of \$637 to be refunded. Student's EFC 0 Federal Pell Grant \$6,195 Federal SEOG Grant \$1,000 Institutional Grants \$2,500 **NC Grant** \$1,956 Subsidized Loan \$3,500 Unsubsidized Loan \$2,000 **Total Financial Aid:** \$17,191 Total Tuition/Fees: - \$16,518

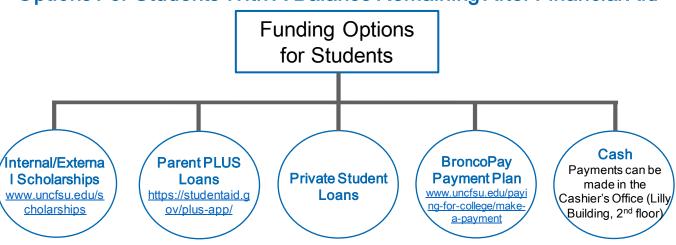
-\$637

Amounts for Financial Aid and Tuition are for an academic year, both fall and spring semesters.

Student B Example Student B still has a balance owed after financial aid has been awarded. The student has a balance due of \$6,518.		
Student's EFC	17150	
Institutional Grants Subsidized Loan Unsubsidized Loan	\$4,500 \$3,500 \$2,000	
Total Financial Aid:	\$10,000	
Total Tuition/Fees	- \$16,518	
Balance Due	\$6,518	1

Your Expected Family Contribution (EFC) is determined by the US Department of Education based on the information reported on your FAFSA® application.

Options For Students With A Balance Remaining After Financial Aid





Balance Due