

# Money Matter\$



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FSU Financial Aid Newsletter Spring 2018



Graduating from college is an exciting time of year! The summer after graduation is the perfect time to become familiar with your student loan indebtedness and create a plan of attack.

Subsidized and unsubsidized loans have a 6-month grace period after a student graduates (assuming the student has not used their 6-month grace period previously)! Repaying student loans becomes a top priority when you graduate. Create a strategic plan to pay off your student loan debt!

Graduating students need to become familiar with the loans they have received by logging into the **National Student Loan Data System** ([www.nslds.ed.gov](http://www.nslds.ed.gov)) to review their loans. Next, graduates should review the different loan repayment options available and connect with their loan servicer to determine which is best for them. Federal Student Aid ([www.studentloans.gov](http://www.studentloans.gov)) offers a repayment estimator which will assess the monthly payment plan based on the student's loans.

Most servicers offer an online portal for assistance, however you can always reach out to their call center for assistance. The servicer will also advise when your first payment is due, after the grace period ends, which is important for successfully repaying loans.

Students are able to make payments while they are in their grace periods. If you have the ability to make payments, instead of waiting, make the payment toward your principal balance. Paying toward the principal will bring the balance down faster than expected.



## COMING SOON



- May 4** Last Day of Classes
- May 7** Finals Begin
- May 11** Graduate Commencement
- May 12** Undergraduate Commencement

- May 14** Maymester Begins
- May 18** Maymester Midterms
- May 25** Maymester Ends
- June 4** Summer I Begins
- June 29** Summer I Ends
- July 2** Summer II Begins
- July 30** Summer II Ends
- Aug 22** Fall Semester Begins
- Sept 3** Labor Day – University Closed



**BRONCOS, DON'T FORGET!** The deadline to apply for FSU's General Scholarship is approaching. Alumni, parents and friends, as well as corporations and foundations support more than 100 scholarship funds administered by FSU and awarded by the scholarship committee. Please make sure you visit our Scholarship Opportunities page at <https://www.uncfsu.edu/scholarships> to research available scholarships and submit your completed application packet.

## ***Financial Aid***

WORD OF THE QUARTER

# **SATISFACTORY ACADEMIC PROGRESS**

Maintaining Satisfactory Academic Progress is required for continued receipt of financial aid.

An **undergraduate** student must maintain the following:

- 2.0 GPA
- Progress at a 67% rate towards graduation
- Cannot exceed 180 attempted credit hours

A **graduate** student must maintain the following:

- 3.0 GPA
- Progress at a rate of 67% towards graduation.
- Cannot exceed 54 attempted credit hours



# **2018 / 2019**

## **FEDERAL WORK STUDY**

### **Applications**

Students can apply in the Office of Scholarships & Financial Aid or by completing the application located under Forms on our website. Students will receive an email response beginning in June 2018.



The Office of Scholarships & Financial Aid would like to welcome our newest staff member, Ms. Tishana Wragg. Ms. Wragg joins our team as our Business Systems Analyst!

# **To Our Team**