Debt Service Fee Reduction

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This fee was created to pay the bond issued to construct the addition to the Rudolph Jones Student Center.

This bond matures in 2043. The University owes $14.87M and the annual payments increase from $1.15M this year to $1.55M in 2043.

The current rate charged is **$300** for each full-time student enrolled in an on-campus major.

Due to recent enrollment increases, this rate is higher than necessary to satisfy the annual debt service payments.

This fee can be reduced by **$40** to **$260** and provide sufficient funding to responsibly service the annual debt payment.

FAYETTEVILLE STATE UNIVERSITY