Fayetteville State University ACAL ACAL ACAL Financial Literacy Program

Office Financial The of Aid at Favetteville State University (FSU) is committed to educating our students on financial literacy. We desire our students to make informed financial decisions from college to career. We have developed a partnership with campus departments and the community to ensure our students receive the information needed to understand Money Matters. We have also implemented the following programs:

Community Partnerships

FSU is committed to providing our students with the most current resources and tools to help them make sound decisions about their finances while attending our university, and as a post-graduate student. The Office of Financial Aid has forged many positive relationships with numerous organizations in our local area.

One of our most noteworthy partnership is with the <u>State Employee Credit Union</u>. Mrs. Sarah Baker, Registrar for the university is the President of the Advisory Board and works very closely with the Office of Financial Aid to schedule events to educate our students about: **Student Loans 101**, **Budgeting: Needs vs. Wants, How to Create a Budget and etc.**

Financial Literacy Week

A week-long education initiative to offer current students and recent graduates information related to financial literacy. Our goal is to educate our students and help them make informed decisions in areas concerned with their money such as, borrowing student loans, budgeting, and the importance of good credit. The week is comprised of presentations by public and private sectors, in-person exit counseling interviews, and a culminating event to gather the campus community.

Outreach Events

Building a positive relationship between the Office of Financial Aid and various departments on campus by offering assistance during the department's program. Examples of programs include:

Transfer Tuesdays: Conducting specialized workshops for incoming transfer students in conjunction with the Office of Admissions.

Fall Preview/Spring Open House:
Presenting financial aid information to
students and parents during the Fall and
Spring semester recruiting events
sponsored by the Office of Admissions
and University College.

First Steps with the University: Providing specialized financial aid award information for students and parents of incoming freshman.

Financial Literacy Courses: A partnership with University College to provide financial literacy seminars in the Freshman Seminar classes of first-time freshman and transfer students.

Money Matters Newsletter

A newsletter distributed to the campus community each quarter with information on making informed financial aid and personal finance decisions. The newsletters are focused on ensuring students are aware of their student loan debt and includes pertinent information regarding the different loan repayment options.

Post-Graduate Communication

Our recent graduates receive a newsletter designed specifically for them that details information on making sure they are aware of their student loan debt and includes detailed information regarding loan repayment options.

In addition, to the post-graduate newsletter, we invite our recent graduates to participate in the Financial Literacy Week activities planned for the following academic year.

Communication Blitz

The Office of Financial Aid staff complete call and email campaigns to reach students who are delinquent on their student loans.

Call Campaigns: The organizations who service our student loans assemble reports of students who need to be contacted. We use the information to reach out to students.

Email Campaigns: After the call campaign, we send out follow-up emails to students to ensure they receive the information needed to prevent default.